

INVESTMENT REPORT

Blitzscaling Ventures Monthly Analysis of Top Firm Deals

Blitzscalable Companies Announcing Investment Rounds in January 2022



Gametime

Fan Control Football

Rupifi



Draftea



Observable



Plan Radar

January Deal Statistics

Nothing very remarkable about January. A solid month with a typical profile.

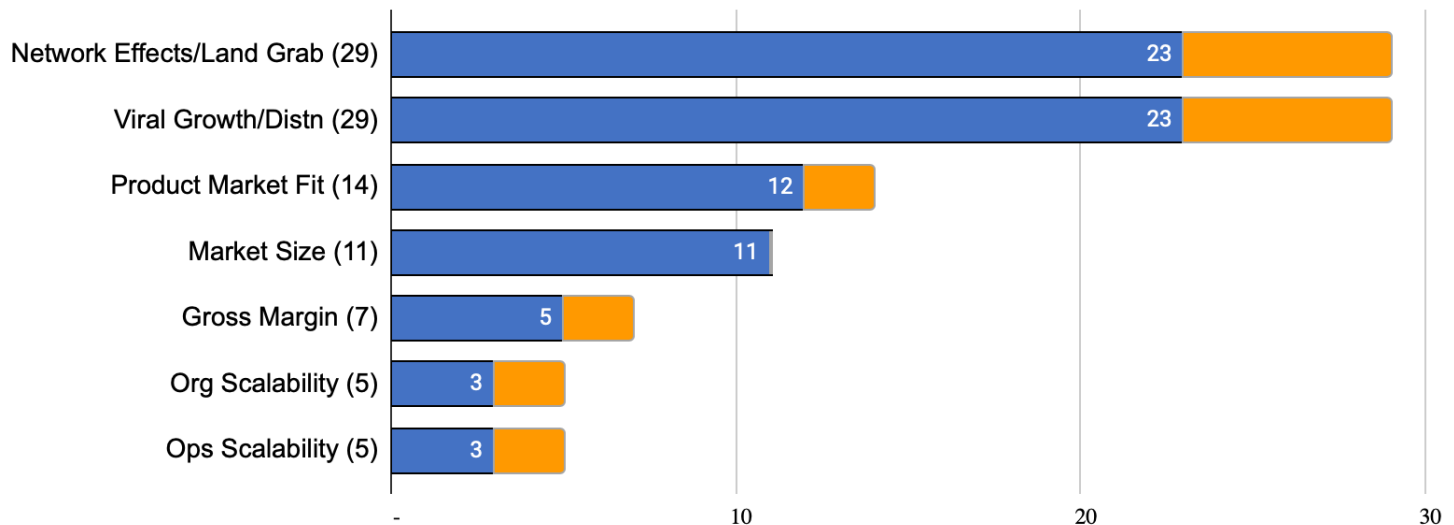
Total Deals Announced	138
Non-US Deals	49
Most Active Firm (US Deals)	Accel
Added to our Watch list	7

Stage of Investments

Seed Round	33	C Round	21
A Round	37	Other	20
B Round	27		

Buffalo Market - 80

Flexible, High-Velocity Food Product Distribution



Round Size \$20 Million

Investment Series Series A

Noted Investors Construct, Forerunner

Location San Francisco

Total Raised \$21 Million

The boring old industry of wholesale food distribution is low margin, highly asset intensive, and consolidated. There are a few handfulls of companies that matter. And they do an adequate job in a volume business pumping out 5% net to shareholders. The problem is, adequate is not sufficient in the Information Age, and incumbents are vulnerable to a superior entrant.

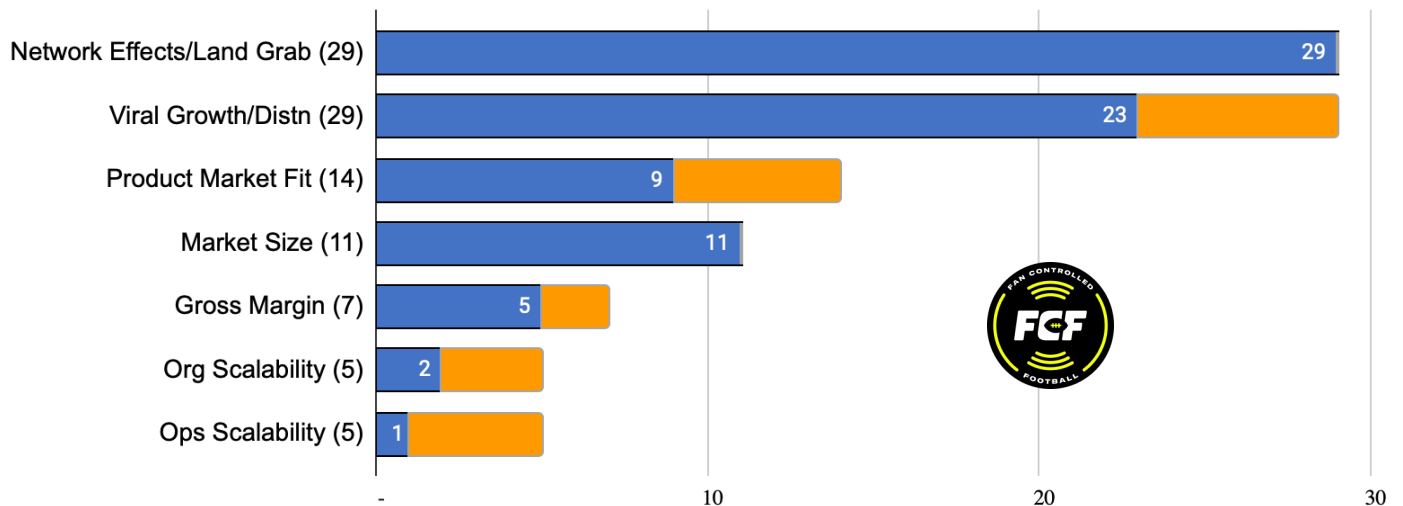
Buffalo Market aspires to be that superior entrant. They have an asset-light model (they own no trucks) and a tech-heavy operation that increases profitability to stores, and increases revenue to brands. Their particular focus is on high-velocity brands, in other words, products that sell out quickly and need steady replenishment. Old line distributors deliver once a week, and determine store allocation in a way that often leaves shelves empty.

So why is this a Blitzscaler? Well, there is viral growth embedded in the customer acquisition model.

Stores like the revenue increases, so they introduce additional brands to Buffalo. Brands like the frequent delivery and reach of Buffalo Market, so they introduce them to stores. As such, revenue at the company is skyrocketing. There is not much of a network effect here. Geographic customer density does improve margin, but our argument is more that this is a land grab. That brands are loath to switch from a distributor with superior reach and service levels. They get a high score for product market fit, as their traction speaks to intense customer delight. Gross margins are actually not that bad, but we expect them to be pressured over time. And this is a reasonably scalable model but they have logistical complexity that keeps those scores down.

Fan Controlled Football- 81/100

Professional football league where fans call the shots



Round Size	\$40 Million
Investment Series	Series A
Noted Investors	Lightspeed
Location	Los Angeles
Total Raised	\$55 Million

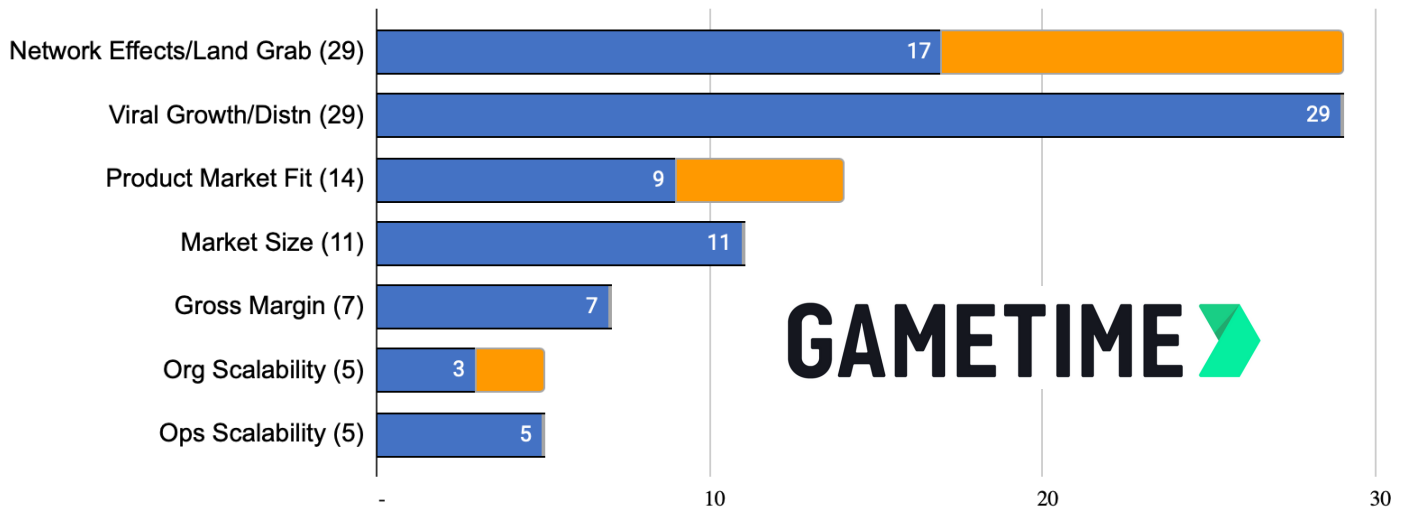
New sports league are a risky bet. E.g. USFL, which never attracted an audience. But also there is All Elite Wrestling, which did actually take share from WWE. And the way they were successful was to give fans better access to the players. And what better access than a league where fans call the plays on offense and defense. FCF sits at the intersection of video games, live sports, and fantasy sports. And they seem to be getting something right as teams have grown in number, and they just got \$40M to help spin up the network effect.

Sports leagues are classic network effect models. All the best players want to play for the teams with the most fans and hence the biggest payroll, most media attention, and best sponsorship opportunities. And fans want to watch all the best players. So the MLB, NFL, PGA NBA are essentially unassailable. FCF is not trying to bring down the NFL, they are trying to be something very different. But the network effect argument still holds. We had some disagreement on if it should be a 10/10 or a 9/10. But we went with 10 in the end.

It is somewhat viral, in that this kind of game is better played with friends. So a good score there. Market size is huge, product market fit and gross margin are not perfect but very good as well. Scalability, on the other hand, is just awful. These are real sports teams that need to play games in front of fans in a stadium. Huge organizational and operational challenges. But worth it if the league gets to scale.

Gametime - 81/100

Same Day Mobile Ticketing



Round Size \$30 Million

Investment Series Series C

Noted Investors Accel

Location San Francisco

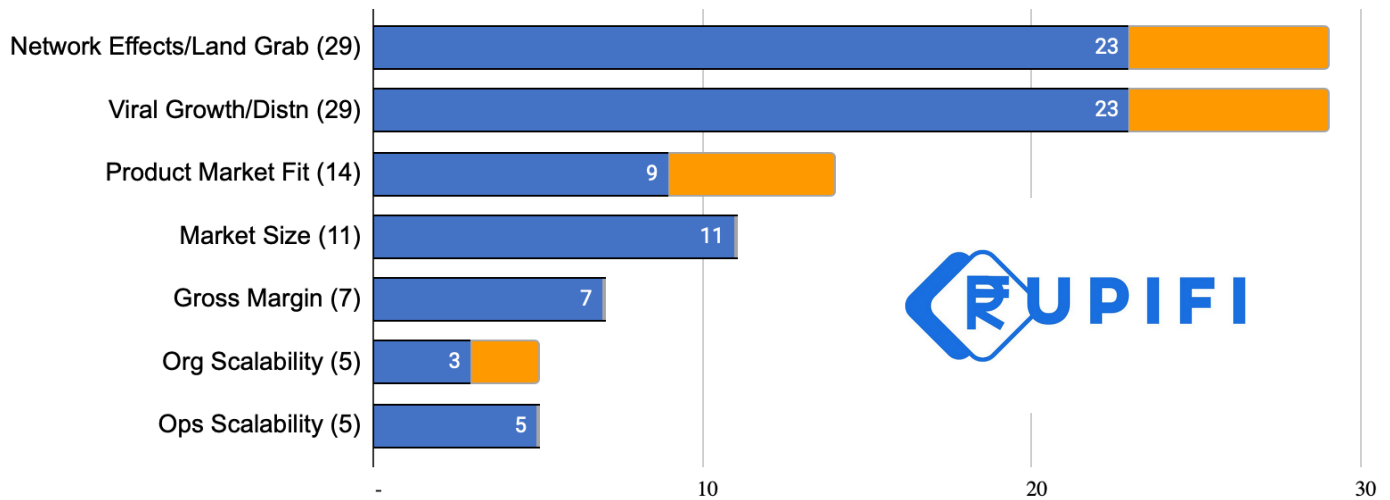
Total Raised \$ Million

Stub Hub was the winner that took most in the secondary ticket market. So why are we looking at Gametime? Well, we feel the market for same day or last minute ticketing has not been won yet. The user experience with the incumbents is poor, and Gametime saw that opening and is exploiting it beautifully. All that pent-up demand from pandemic social distancing isn't hurting them either.

We like it primarily for viral growth, as concerts and games are inherently social. We are less excited about the winner-take-most. Yes, there is a network effect where you want the best tickets selection and sellers the best audience. But this is more of a user land grab where younger customers want a purely mobile last minute experience. Product market fit is good, as are margins and market size. There is a heavy customer service burden here, so that knocks them down on org scalability. But overall a solid blitzscaling score of 81, meaning it makes sense for Gametime to aggressively establish itself as the mobile ticketing leader.

Rupifi- 81/100

NFTfi is a simple NFT collateralized lending marketplace where you may use your NFT assets as collateral for a loan or lend to other users.



Round Size \$25 Million

Investment Series Series A

Noted Investors Bessemer, Tiger Global

Location Bangalore

Total Raised \$31 Million

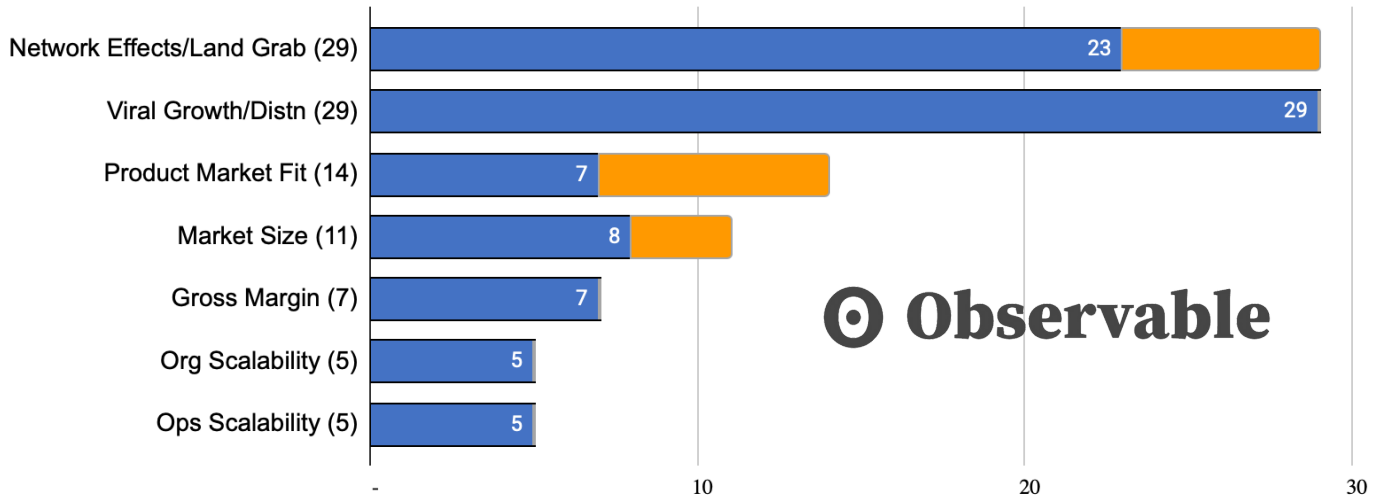
Buy now pay later (BNPL) is becoming main stream with consumers who can't get or don't like credit cards. There is no interest to pay, and sign-up is quick and easy. The early players in the US (Klarna, Affirm) are now at scale. But the rest of the world is up for grabs, and Rupify wants to be Affirm in India. Bessemer and Tiger are hoping to help them do it with a \$25M A round.

Scoring this company is like scoring every other BNPL, and we have seen so many at this point. Even Apple has a product being released in late Q3. So why is this a Blitzscaler? Well, there is a merchant land grab, where merchants generally stick with their BNPL provider. It is a pain to switch, and the incentive to switch is low as they all offer the same value proposition. Distribution is enhanced by eCommerce platforms, and etailers tend to follow one another. It is also better for consumers to have a single BNPL provider so they can track their debt more easily.

Product market fit is good, we assume. And everything else is 10/10 except for org scalability which we dock for customer service challenges. Any time there is money involved or debt collection, the people have to scale with the business.

Observable - 81/100

Sharable, Collaborative Advanced Data Visualization Tools



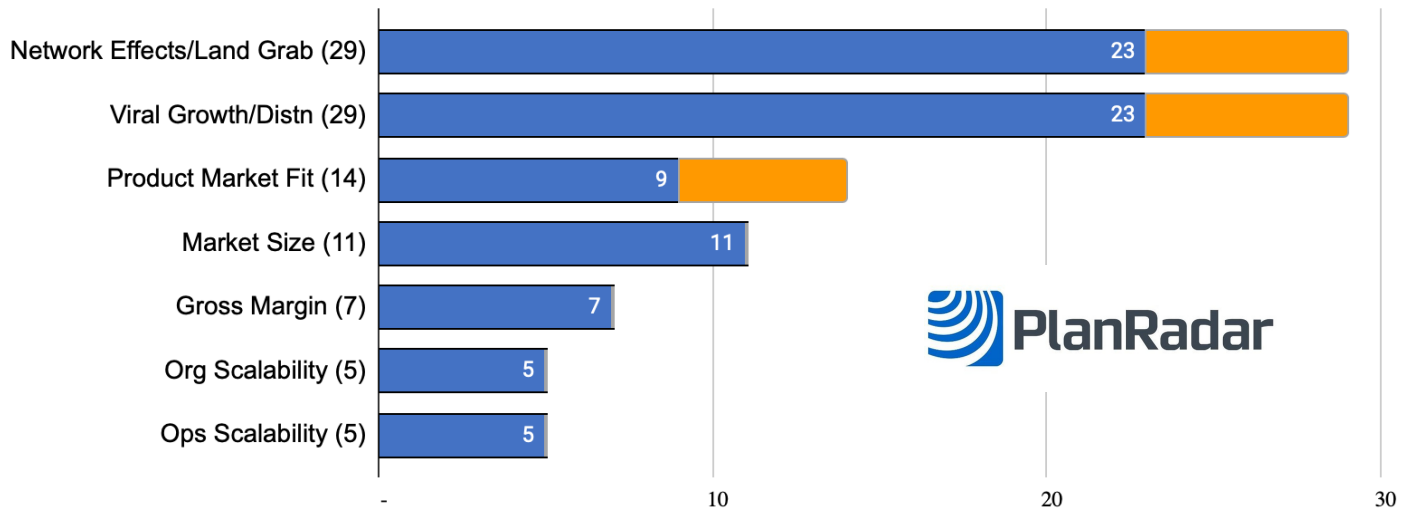
Round Size	\$35 Million
Investment Series	Series B
Noted Investors	Menlo, Sequoia
Location	San Francisco
Total Raised	\$25 Million

First, we recommend that you visit observablehq.com and check out the product before reading this so you understand the product. It is essentially collaborative, no-code data visualization for distributed teams. And the use case drives viral growth, which is rare and powerful in enterprise software. The network effects are not as strong, but there is a land grab element to the business.

We wish the market size was bigger. And the product market fit might not be everything users want yet. But the margins and scalability are superb, leading to a 81/100 score and hence Observable should follow an aggressive growth strategy taking market share before competitors copy them.

Plan Radar - 83/100

Document Management for Construction Projects



Round Size \$70 Million

Investment Series Series B

Noted Investors Insight Partners

Location Vienna, Austria

Total Raised \$129 Million

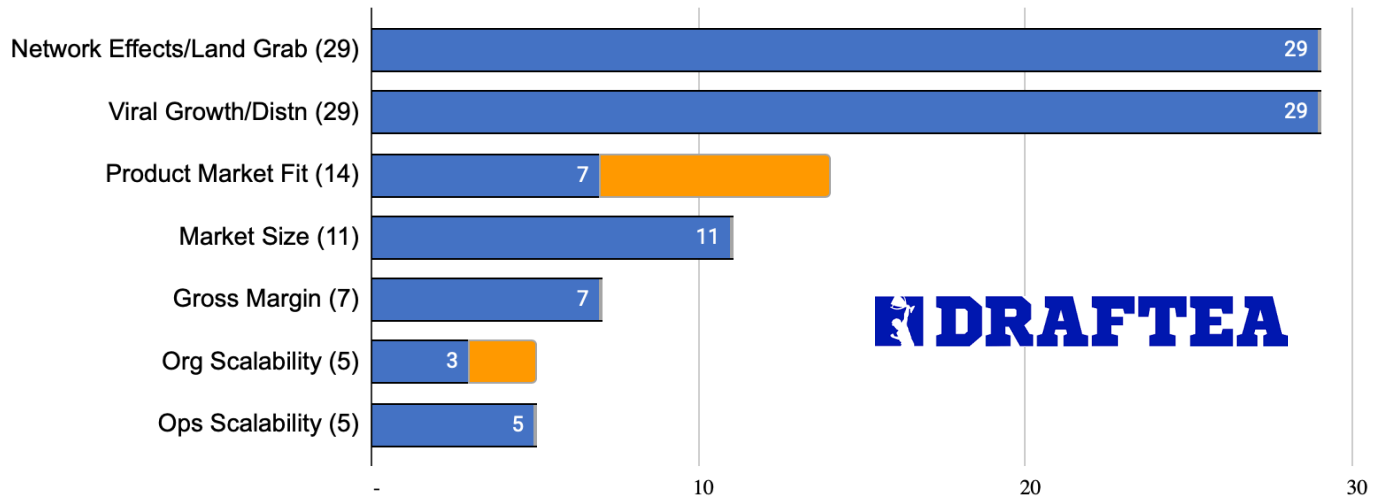
There are project implementations even less predictable than software, and construction is certainly one of them. But while software project management has a myriad of tools available now, construction does not. And the dollars at stake are enormous, making this a very big and worthwhile problem to solve.

But is this a blitzscler? We think it is. There are significant network effects here. The general contractor, the architects, the sub contractors, they all work on multiple projects simultaneously, and would far prefer to use the same tools on all of them. So that drives a winner-take-most dynamic. It also drives viral growth, as success on one project will cause market participants to bring the tool to their other projects.

It is still early here, so we can't give full credit for product market fit, but all of the other metrics are a 10/10 leading to a strong 83 total for Plan Radar.

Draftea - 92/100

Daily fantasy sports for the spanish speaking world



Round Size \$13 Million

Investment Series Series A

Noted Investors Sequoia

Location Mexico City

Total Raised \$13 Million

There are Fan Duel and Draft Kings for the english speaking world. But who is bringing fantasy sports to latin americans who want to play in Spanish? Draftea (Mexico City) is aiming to be that service, and they got Sequoia's attention for their A round. A shout out to our friends at Bullpen Capital who are also in this one.

What makes fantasy sports companies Blitzscalers? Well, it is inherently social, which means viral. So once the leader is established it explodes. For a network effect, players want to be on the service that everyone else is on. That means the biggest prizes and best social experience. It is a bit like a MMOG that never gets old as appetite for sports betting is insatiable.

We docked them for product market fit, since it is so early, and org scalability, since there is a lot of customer service to support. But really this is a play where you want to spend on advertising to establish a leadership position and then accelerate from there.

January Deals

As reported by Crunchbase for the VC firms we track

Organization Name	Organization Description	Round	Money Raised (USD)	Announce Date	Total Funding Amount	Lead Investors	URL	Location
Buffalo Market	Food distributor of up and coming brands to large chains	Series A	\$20,000,000	10/1/2021	\$21,000,000	Construct	www.buffalomarket.com	Palo Alto, California,
Fan Controlled Football Gametime	Fan Controlled Football is the first fan-run professional sports league.	Series A	\$40,000,000	1/12/2022	\$55,000,000	Animoca Brands, Delphi Digital	https://www.fcf.io/	Los Angeles, California,
Rupifi	Rupifi is a digital B2B platform that offers loans, working capital, and payment services to small businesses.	Series A	\$25,000,000	1/6/2022	\$30,781,489	Bessemer Venture Partners, Tiger Global Management	https://www.rupifi.com/	Bengaluru, Karnataka, India,
Observable	Observable provides a data visualization platform for developers, data scientists, journalists, and educators.	Series B	\$35,600,000	1/13/2022	\$46,100,000	Menlo Ventures	https://observablehq.com/	San Francisco, California,
PlanRadar	Developer of a document management platform designed to improve construction and real estate projects. The company's platform records any kind of tasks or defects directly via smartphone or tablet on the blueprint and assigns them in real-time to responsible project stakeholders, enabling construction managers to implement their project objectives through direct communication with their clients.	Series B	\$70	1/20/2022	\$129	Insight Partners(Thomas Krane), Quadrille Capital	www.planradar.com	Vienna, Austria
Draftea	Draftea is the first daily fantasy sports (DFS) platform in the Spanish-speaking world.	Series A	\$13,200,000	1/7/2022	\$13,200,000	Kaszek	https://draftea.com/	Mexico City, Distrito Federal, Mexico
Bluerizon	Bluerizon is a software and online data-science platform powering the intelligence layer of global markets to deliver actionable insights.	Pre-Seed	\$1,000,000	1/1/2022	\$1,000,000	Sequoia Capital		Dubai, Dubai, United Arab Emirates,
Personetics	Personetics is a provider of data-driven personalization and customer engagement tools for banks and financial services companies.	Private Equity	\$85,000,000	1/19/2022	\$178,000,000	Thoma Bravo	http://www.personetics.com	New York, New York,
Archive	Archive is a resale technology company that builds customized marketplaces for brands to incorporate secondhand into their business.	Seed	\$8,000,000	1/25/2022	\$9,335,000	Bain Capital Ventures, Lightspeed Venture Partners	https://archiveresale.co	San Francisco, California,
IndiGG	IndiGG is NFT based play-to-earn game in web3 frontier. IndiGG is the India sub-decentralized autonomous organization(subDAO) of YGG.	Seed	\$6,000,000	1/19/2022	\$6,000,000	Lightspeed Venture Partners		
MeiliSearch	Next generation search API	Seed	\$5,000,000	1/27/2022	\$5,000,000	CRV	https://www.meilisearch.com/	Paris, Ile-de-France, France
Seashell	The simple, smart, and secure home for your money. Earn up to 10% interest on your cash. Compliance-focused. No hidden fees.	Seed	\$6,000,000	1/13/2022	\$6,000,000	Khosla Ventures, Kindred Ventures	https://www.seashell.com/	Seattle, Washington,
Filmhub	Filmhub is the #1 distribution platform for Filmmakers and Streaming Channels.	Seed	\$6,800,000	1/19/2022	\$7,250,000	Andreessen Horowitz	http://filmhub.com	
Nala	NALA is an application interface that makes payments faster, simpler and more convenient for users. NALA works offline.	Seed	\$10,000,000	1/27/2022	\$10,220,000	Accel, Amplo, Bessemer Venture Partners	https://www.nala.com/	Dar Es Salaam, Dar es Salaam, Tanzania, Africa
Travelstop	Travelstop is a revolutionary platform aimed at modernizing and simplifying business travel.	Seed	\$500,000	1/13/2022	\$4,700,000	Accel	https://www.travelstop.com/	Singapore, Central Region, Singapore,
Relive	Relive is empowering the next gen of real estate entrepreneurs, with a mobile app that allows them to work for themselves, from anywhere.	Seed	\$1,100,000	1/15/2022	\$1,280,000	Shilling	http://relive.pt	Austin, Texas,
Lit Protocol	Lit Protocol is a decentralized access control infrastructure designed to bring more utility to the web.	Seed	\$2,200,000	1/18/2022	\$2,200,000	Collab+Currency, Sfermion	https://litprotocol.com/	San Francisco, California,
Arcade	Arcade allows you to create interactive bits of your product that you can share on your website, blog, or social media.	Seed	\$2,500,000	1/11/2022	\$2,500,000	Upfront Ventures	https://www.arcade.software/	San Francisco, California,
Aigen	Robotics, Agriculture, Climate	Seed	\$4,000,000	1/3/2022	\$4,000,000	New Enterprise Associates	http://aigen.io	Kirkland, Washington,
Cloaked	Cloaked is a consumer-first privacy company that enables individuals to take control of their personal data with unlimited identities.	Seed	\$4,000,000	1/18/2022	\$4,000,000	Human Capital	https://cloaked.app	Boston, Massachusetts,
Fleet Device Management	Fleet builds open source software to manage and secure computing infrastructure: employee laptops, cloud servers, and more.	Seed	\$5,000,000	1/20/2022	\$7,000,000		https://fleetdm.com/	San Francisco, California,
Verica	Verica focused on reactive tactics like detection, remediation, service degradation, and disaster recovery.	Seed	\$5,000,000	1/18/2022	\$17,000,000	True Ventures	https://www.verica.io/	Fairfax, Virginia,
Castiron	Castiron is an e-commerce company that helps independent cooks, bakers, and food artisans start, build, and grow their businesses.	Seed	\$6,000,000	1/18/2022	\$6,000,000		https://www.castiron.me	Indianapolis, Indiana,
Vest	Vest is a brokerage application.	Seed	\$6,000,000	1/26/2022	\$6,000,000	Founders Fund	https://mivest.io	Austin, Texas,
Finmark	Finmark is financial planning software for startups; making it simple for companies to manage their runway, hiring, and cash.	Seed	\$6,500,000	1/27/2022	\$11,625,000	American Express Ventures	https://finmark.com	Raleigh, North Carolina,
Earable	Earable is a neuroscience company making wearables that monitor neural signals and stimulate the brain to improve cognitive functions	Seed	\$6,600,000	1/20/2022	\$8,700,000	Founders Fund, Smilgate Investment	http://www.earable.ai/	Boulder, Colorado,
SphereEx	SphereEx is a database software provider that builds distributed data infrastructures with the help of cloud and big data technologies.	Seed	\$10,000,000	1/5/2022	\$10,000,000	Vision Knight Capital	http://sphere-ex.com	Beijing, Beijing, China,
Arc Technologies	Arc is the full-service finance platform for SaaS.	Seed	\$11,000,000	1/13/2022	\$161,000,000	NFX	https://arc.tech	San Francisco, California,
Alta	Alta is a VR game company, focusing on open-world, online multiplayer experiences.	Seed	\$12,400,000	1/26/2022	\$12,800,000	Andreessen Horowitz, Makers Fund	http://altavr.io/	Sydney, New South Wales, Australia
Talon Cyber Security	Talon Cyber Security is a provider of cybersecurity solutions for the distributed workforce.	Seed	\$17,000,000	1/31/2022	\$43,000,000	Evolution Equity Partners, Sorenson Ventures	https://talon-sec.com/	Tel Aviv, Tel Aviv, Israel,
Black Sheep Foods	Black Sheep Foods is a plant-based meat company that produces animal meats for the lamb alternative.	Seed	\$5,250,000	1/27/2022	\$5,450,000	Bessemer Venture Partners	https://www.blacksheepfoods.com	San Francisco, California,
Wonderment	Wonderment provides order tracking solutions that include notification updates, shipment reporting and analytics for Shopify & plus stores.	Seed	\$6,000,000	1/31/2022	\$6,000,000	CRV	https://www.wonderment.com	Boston, Massachusetts,
Inventa	Inventa is a B2B marketplace that connects brands with independent retailers and offers them flexible payment terms	Series A	\$20,000,000	1/23/2022	\$25,358,865	Andreessen Horowitz, Monashees	https://inventa.shop/	São Paulo, Sao Paulo, Brazil, South America

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Organization Name	Organization Description	Round	Money Raised (USD)	Announce Date	Total Funding Amount	Lead Investors	URL	Location
Seel (Commercial/Professional)	Provider of smart insurance contract services intended to create autonomous insurances that run with near-zero overheads. The company's services offer a financial infrastructure to build decentralized, autonomous insurance products at lower premiums for gig workers and a shorter time to market for insurance carriers, enabling customers to get self-funded insurance products at an affordable cost.	Series A	\$17	1/13/2022	\$24	Lightspeed Venture Partners	www.seel.com	San Francisco, CA
Ascend	Ascend is a modern, all-in-one payments solution purpose-built for insurance	Series A	\$30,000,000	1/27/2022	\$285,500,000	Index Ventures	https://www.useascend.com	Palo Alto, California,
Domain Money	Developer of a wealth-building platform built to take control of investing across both stocks and crypto. The company's platform allows clients to invest in both stocks and cryptocurrencies, earn interest on assets, borrow against them, and spend with cryptocurrency rewards, enabling users to streamline their transactions and overall financial investments.	Series A	\$33	1/25/2022	\$33		www.domainmoney.com	New York, NY
Diversio	Diversio is a people intelligence platform that measures, tracks, and improves diversity and inclusion.	Series A	\$6,503,058	1/20/2022	\$6,563,058	First Round Capital	https://www.diversio.com	Toronto, Ontario, Canada
Supermove	Supermove powers your entire moving company to make your life easy and software can be customized to be exactly what you need.	Series A	\$18,000,000	1/26/2022	\$18,000,000	Andreessen Horowitz	https://supermove.co	San Francisco, California,
Carry1st	Carry1st is a full-stack publisher of social games and interactive content with a focus on frontier markets	Series A	\$20,000,000	1/19/2022	\$30,000,000	Andreessen Horowitz, Google	https://www.carry1st.com	Cape Town, NA - South Africa, South Africa, Africa
Little Otter	Little Otter is a children's mental health company that developed an app that focuses on the mental health of children and their families.	Series A	\$22,000,000	1/6/2022	\$26,200,000	CRV	https://www.littleotterhealth.com	San Francisco, California,
StockGro	StockGro is a Bengaluru-based social investment startup.	Series A	\$32,251,172	1/20/2022	\$38,251,172	BITKRAFT Ventures, General Catalyst, Itai Tsiddon	https://www.stockgro.club/	Bangalore, Karnataka, India,
CoinTracker	CoinTracker is a portfolio and tax manager for cryptocurrency that enables seamless cryptocurrency portfolio tracking and tax compliance.	Series A	\$100,000,000	1/27/2022	\$101,620,000	Accel	https://cointracker.io	San Francisco, California,
Sylva	Developer of a community-building platform designed to create a sense of belonging online by operating and nurturing niche online communities. The company builds communities that resonate with every person on the planet and builds growing, thriving spaces where members feel at home.	Series A	\$13	1/11/2022	\$17		www.withsylva.com	New York, NY
Torus Labs	Developer of a blockchain platform intended to manage cryptographic token accounts. The company's decentralized key generation system distributes user keys with proof mechanisms set in place to prevent malicious activity, enabling users to control transactions via private channels in a secured manner.	Series A	\$13	1/13/2022	\$14	Sequoia Capital India(Anandamoy Roychowdhary)	www.tor.us	Singapore, Singapore
Vanti	Developer of a self-service data science platform designed to automate data science services in manufacturing, production, and decision-making industries. The company's platform uses an intuitive and code-free platform to deliver actionable insights, enabling decision-making experts to implement production-level predictive and maintenance models.	Series A	\$16	1/27/2022	\$22	Insight Partners(Jonathan Rosenbaum)	www.vanti-analytics.com	Tel Aviv, Israel
Turing	Developer of a formula-based platform designed to simulate different combinations for consumer goods. The company's platform harnesses data and human intelligence to evaluate hundreds of product variants instantly, fully optimize new products, and identify where more research is needed for product formulation, thereby enabling clients to adapt to changing consumer needs and develop fail-safe products virtually.	Series A	\$16	1/3/2022	\$18		www.turingsaas.com	New York, NY
Microverse	Provider of an online and full-time software development course designed to sharpen IT skills and find jobs globally. The company is an online school for remote software developers where students master their coding skills and do not pay anything until they land a job, thereby enabling students to become professional remote software developers on a global scale.	Series A	\$18	1/5/2022	\$21	Northzone Ventures(Michiel Kotting)	www.microverse.org	San Francisco, CA
DigitalOwl	Developer of an AI software designed to automatically analyze insurance and legal claims. The company's software analyzes medical documents to improve the speed and accuracy of risk selection and claim settlement and ensure a fuller, more in-depth examination of the documents submitted, thereby enabling businesses to eliminate repetitive and time-consuming tasks.	Series A	\$20	1/26/2022	\$29	Insight Partners(Ryan Hinkle)	www.digitalowl.com	Tel Aviv, Israel
Vimaan	Operator of a robotics company intended to revolutionize the way inventory is managed in the global warehousing market. The company aims at industrial indoor applications for warehousing, construction management, security, factory automation, and facility maintenance, enabling clients to accelerate the pace of their supply chains.	Series A	\$25	1/26/2022	\$32		www.vimaan.ai	Santa Clara, CA
Vimaan	Operator of a robotics company intended to revolutionize the way inventory is managed in the global warehousing market. The company aims at industrial indoor applications for warehousing, construction management, security, factory automation, and facility maintenance, enabling clients to accelerate the pace of their supply chains.	Series A	\$25	1/26/2022	\$32		www.vimaan.ai	Santa Clara, CA
Wizard	Operator of a commerce technology startup intended to transform e-commerce with conversational AI.	Series A	\$51	1/11/2022	\$51	New Enterprise Associates(Tony Florence)	www.wizard.com	New York, NY
Blank Street	Operator of a coffee shop intended to offer quality caffeine products with zero waste and zero emissions. The company's product line includes different flavors of coffee, baked treats, pastries, and tacos, enabling consumers to order their favorite sips of coffee with a single click.	Series A	\$67	1/3/2022	\$74	General Catalyst, Tiger Global Management	www.blankstreet.com	Brooklyn, NY

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Cellino Biotech	Developer of an AI-guided laser editing platform designed to make personalized, autologous cell therapies accessible for patients. The company's platform offers an automated process to generate autologous induced pluripotent stem cells (iPSCs) at scale using image-guided machine learning, single-cell laser processing, and robotics, enabling healthcare providers to accelerate the development of life-saving medicines for patients.	Series A	\$80	1/25/2022	\$102	8VC, Humboldt Fund, Leaps by Bayer	www.cellinobio.com	Cambridge, MA
BreederDAO	BreederDAO is a Philippines-based specialist manufacturer of digital assets for use in blockchain-based games and virtual worlds.	Series A	\$10,000,000	1/26/2022	\$10,000,000	Andreessen Horowitz, Delphi Digital	https://www.breederdao.io/	Philippine, Benguet, Philippines,
Verica	Verica focused on reactive tactics like detection, remediation, service degradation, and disaster recovery.	Series A	\$12,000,000	1/18/2022	\$17,000,000	Intel Capital	https://www.verica.io/	Fairfax, Virginia, Singapore, Central Region, Singapore,
Web3Auth	Web3Auth makes cryptographic key management easy for users and applications	Series A	\$13,000,000	1/12/2022	\$15,000,000	Sequoia Capital India	https://web3auth.io/	
Softtr	The easiest way to build custom apps and client portals, powered by your data. No code required.	Series A	\$13,500,000	1/18/2022	\$15,700,000	FirstMark	https://www.softtr.io/	Berlin, Berlin, Germany
Sastrify	Sastrify is a virtual SaaS service procurement software that improves SaaS operations management and SaaS spending.	Series A	\$14,893,363	1/13/2022	\$23,193,364	FirstMark	https://sastrify.com	Cologne, Nordrhein-Westfalen, Germany
Vanti Analytics	Vanti Analytics is a solution for manufacturers to predict failures and root cause time through automated and actionable data analysis.	Series A	\$16,000,000	1/27/2022	\$22,000,000	Insight Partners	https://www.vanti-analytics.com	Tel Aviv-yafa, Tel Aviv, Israel,
Azibo	Azibo is a financial services platform for rental properties that provides solutions for rent collection, banking, lending, and insurance.	Series A	\$19,000,000	1/11/2022	\$19,000,000	SVB Capital	https://azibo.com/	Reno, Nevada,
Atrium	Atrium help sales managers with its data-driven management software that provides coaching insights and continuous monitoring.	Series A	\$20,000,000	1/26/2022	\$33,500,000	Craft Ventures	http://atriumhq.com	San Francisco, California,
Deepnote	Deepnote is a collaboration platform for data scientists.	Series A	\$20,000,000	1/31/2022	\$23,800,000	Accel, Index Ventures	https://www.deepnote.com/	San Francisco, California,
Proton.ai	We drive growth across all your channels with our award-winning artificial intelligence.	Series A	\$20,000,000	1/18/2022	\$20,000,000	Felicit Ventures	https://www.proton.ai	Allston, Massachusetts,
Mantra Health	Mantra Health is a digital mental healthcare company designed for all university students.	Series A	\$22,000,000	1/19/2022	\$29,200,000	VMG Partners	http://www.mantrahealth.com	New York, New York,
Stonly	Stonly is a software company that helps improve user satisfaction, activation, and retention while reducing support costs.	Series A	\$24,521,250	1/27/2022	\$28,021,250	Northzone	https://stonly.com	Levallois, Ile-de-France, France
Astro	Astro is a quick commerce start-up platform that provides groceries and essentials in 15 mins.	Series A	\$27,000,000	1/31/2022	\$31,550,000	Accel, Sequoia Capital India	https://www.astronauts.id/	Kembangan, Jakarta Raya, Indonesia,
Vesta	Vesta is building the modern mortgage infrastructure stack.	Series A	\$30,000,000	1/27/2022	\$35,000,000	Andreessen Horowitz	https://www.usevesta.com	San Francisco, California,
Sylvera	Sylvera develops machine learning-based tools to track the performance of carbon offsets.	Series A	\$32,600,000	1/25/2022	\$38,400,000	Index Ventures, Insight Partners	https://www.sylvera.com	London, England, United Kingdom
MAYD	MAYD provides telepharmacy platform providing healthcare-related goods in a convenient way by delivering it to doorstep.	Series A	\$33,433,336	1/27/2022	\$48,500,856	Lightspeed Venture Partners	https://www.getmayd.com/	Berlin, Berlin, Germany
Atlas Labs	Atlas Labs is a streamline patient enrollment in external programs to convert uncompensated care to revenue and reimbursements.	Series A	\$40,000,000	1/25/2022	\$42,756,938	Felicit Ventures	https://atlas.health/	San Francisco, California,
Waymark	Waymark is a Public Benefit Corporation that seeks to improve healthcare access and outcomes among Medicaid beneficiaries.	Series A	\$45,000,000	1/4/2022	\$45,000,000	Andreessen Horowitz, New Enterprise Associates	https://www.waymarkcare.com/	San Francisco, California,
PortalOne	PortalOne is a gaming startup delivering live game experiences with stunning visuals and next level interactivity.	Series A	\$60,073,983	1/27/2022	\$75,609,755	Tiger Global Management	https://www.portalone.com/	Oslo, Oslo, Norway
Dovetail	Dovetail is cloud-based user research and customer feedback software for the analysis, organization, collaboration and storage of data.	Series A	\$63,000,000	1/20/2022	\$69,374,093	Accel	https://dovetailapp.com	Sydney, New South Wales, Australia
FTX US	FTX US allows users to trade a variety of digital assets like Bitcoin, Ethereum, Solana, and Dogecoin.	Series A	\$400,000,000	1/26/2022	\$400,000,000	SoftBank Vision Fund, Temasek Holdings	https://ftx.us	San Francisco, California,
Prophecy	Developer of low-code data engineering platform created for the cloud. The company's platform replaces legacy ETL tools and accelerates the development process with interactive step-by-step development support, enabling all data users to build data pipelines visually, with modern software development practices including Git and CI/CD. Developer of a car-free residential neighborhood intended to create an eco-friendly city. The company's residential complex will not have parking spaces for its resident's cars but for visitors along with grocery stores, coffee shops, coworking spaces, and market halls, enabling residents to live life from their doorsteps rather than seeing it through their windshields.	Series A1	\$25	1/20/2022	\$36	Insight Partners(George Mathew)	www.prophecy.io	Palo Alto, CA
Culdesac		Series A1	\$30	1/21/2022	\$54	Khosla Ventures	www.culdesac.com	Tempe, AZ
Alasco	Developer of a digital financial management platform designed to enable the construction of better and cheaper properties. The company's platform digitizes the financial management of construction projects by combining modern workflows and the digital networking of all project participants, enabling construction professionals and engineers to manage their finances in a convenient, hassle-free and effective manner.	Series B	\$40	1/11/2022	\$48	Insight Partners(Rachel Geller)	www.alasco.de	Munich, Germany
Spenmo	Developer of payment software and technology intended to reduce the admin burden of payments for growing businesses. The company offers an end-to-end payables software that brings internal spend management, corporate cards, automated bill payments, approval workflows, and accounting reconciliation into an integrated view, enabling companies to decentralize spending, digitize their business, and reduce time spent in such processes considerably.	Series B	\$85	1/5/2022	\$123	Tiger Global Management	www.spenmo.com	Singapore, Singapore

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Bolster	Bolster helps startup CEOs scale themselves, their leadership teams, and their boards.	Series B	\$11,000,000	1/11/2022	\$13,800,004	Foundry	https://bolster.com/	Indianapolis, Indiana,
Juro	Juro is a contract automation platform that allows legal and business teams to execute and monitor contracts from one unified workspace.	Series B	\$23,000,000	1/17/2022	\$31,000,000	Eight Roads Ventures	https://www.juro.com	London, England, United Kingdom
Phantom Auto	Phantom Auto is a software company that offers teleoperation safety solutions and remote operations for logistics vehicles.	Series B	\$42,000,000	1/19/2022	\$61,000,000	ArcBest Corporation, NFI Industries	http://www.phantom.auto	South San Francisco, California,
Spekit	Spekit is a digital enablement platform that maximizes employee productivity, streamlines onboarding, and drives tool adoption.	Series B	\$45,000,000	1/19/2022	\$60,614,997	Craft Ventures	https://spekit.com	Denver, Colorado,
WINT Water Intelligence	Developer of real-time IoT hardware and software water-management services designed for the residential and commercial real estate sectors. The company's platform offers a leak-detection alert system that detects and stops leaks at the source using Artificial Intelligence and hence reduces water consumption and prevents damage, protecting global real estate portfolios and homes by revealing leaks and identifying water-saving opportunities through real-time monitoring.	Series B	\$15	1/11/2022	\$15	Insight Partners(Nikitas Koutoupes)	www.wint.ai	New York, NY
Inspectorio	Developer of a quality inspection and compliance verification network platform designed to optimize quality, operations, and sustainability. The company's platform includes real-time data sharing, predictive-recommended action plans, defect prediction algorithm, risk assessment, and adaptive inspection process, real-time supervision of inspection execution, process automation, configurable workflows, corrective action plans, location-based action plans, and more, enabling forward-thinking organizations to create continuous and mutual value, secure operational efficiency and increase return on innovation investments.	Series B	\$50	1/31/2022	\$67	Insight Partners(Nicole Shimer)	www.inspectorio.com	Minneapolis, MN
Seurat Technologies	Seurat Technologies is an industrial additive manufacturing company	Series B	\$21,000,000	1/19/2022	\$79,414,999		http://www.seuratech.com/	Wilmington, Massachusetts,
Ridge	Ridge closes the public cloud's coverage gaps. Developers get public cloud ease-of-use together with the performance of localized computing.	Series B	\$22,000,000	1/25/2022	\$44,000,000		https://ridge.co/	Boston, Massachusetts,
Smartcar	Smartcar is the car API for developers. Our platform allows web and mobile apps to locate and unlock cars using simple HTTP requests.	Series B	\$24,000,000	1/19/2022	\$36,000,000	Energize Ventures	https://smartcar.com	Mountain View, California,
Wonderschool	Wonderschool offers a platform where people can start infant and toddler education programs and preschools out of their homes.	Series B	\$25,000,000	1/11/2022	\$49,100,000	Goldman Sachs	http://www.wonderschool.com	San Francisco, California,
WorkStep	WorkStep helps industrial companies hire and retain their hourly workforce.	Series B	\$25,000,000	1/13/2022	\$42,202,500	NewRoad Capital Partners	http://workstep.com	San Francisco, California,
Casana	Heart Health Intelligence creates grade heart health monitoring while bypassing the need for patient adherence.	Series B	\$30,000,000	1/21/2022	\$46,305,000	Morningside Venture Partners	https://casanacare.com/	Rochester, New York,
Logixboard	Logixboard is a customer engagement platform designed to help companies manage and control their freight operations.	Series B	\$32,000,000	1/26/2022	\$50,750,000	Insight Partners	https://logixboard.com/	Seattle, Washington,
Scratchpad	Scratchpad is an all-in-one sales efficiency toolkit that allows users to consolidate and streamline the different aspects of sales.	Series B	\$33,000,000	1/25/2022	\$49,600,000	Craft Ventures	https://scratchpad.com	San Francisco, California,
Boosted.ai	Boosted.ai is an artificial intelligence company that enhances portfolio management outcomes for the global financial industry.	Series B	\$34,953,456	1/12/2022	\$44,455,576	Spark Capital, Ten Coves Capital	https://boosted.ai	Toronto, Ontario, Canada
Censys	Censys is a cybersecurity company that offers Internet-wide continuous visibility and real-time risk assessment.	Series B	\$35,000,000	1/27/2022	\$53,100,000	Intel Capital	https://censys.io/	Ann Arbor, Michigan,
soona	Soona is a virtual content studio platform that helps brands to make professional-level photos and videos for e-commerce and marketing.	Series B	\$35,000,000	1/24/2022	\$53,500,000	Bain Capital Ventures	https://soona.co/	Denver, Colorado,
Walnut	Walnut provides a personalized product demo and analytics platform to improve sales experiences.	Series B	\$35,000,000	1/18/2022	\$56,000,000	Felicit Ventures	https://walnut.io	New York, New York,
Polly	PollyEx offers a cloud-based platform that connects buyers and sellers of mortgage loans through API integration.	Series B	\$37,000,000	1/26/2022	\$57,000,000	Menlo Ventures	https://www.polly.io	San Francisco, California,
Mojo Vision	Mojo Vision is developing Mojo Lens, the world's first AR smart contact lens with a built-in display that delivers Invisible Computing	Series B	\$45,000,000	1/4/2022	\$204,000,000		https://www.mojo.vision	Saratoga, California,
Merit	Merit develops a verified identity platform to help organizations in managing personnel data.	Series B	\$50,000,000	1/12/2022	\$78,925,000	Rose Park Advisors	https://merits.com	Millbrae, California,
Pinwheel	Pinwheel is a payroll connectivity company that connects payroll providers through a single point of connectivity for tasks.	Series B	\$50,000,000	1/18/2022	\$77,000,000	GGV Capital	https://www.pinwheelapi.com	New York, New York,
Pluang	Pluang is a financial technology application that specializes in digital micro-savings and micro-investment products.	Series B	\$55,000,000	1/12/2022	\$113,000,000	Accel	https://pluang.com/	Jakarta, Jakarta Raya, Indonesia,
Pennylane	Pennylane develops a full-stack financial management platform designed for small and medium-sized businesses.	Series B	\$55,908,462	1/31/2022	\$78,677,850	Sequoia Capital	https://www.pennylane.tech/	Paris, Ile-de-France, France
Atom Computing	Atom Computing builds truly scalable quantum computers out of individual atoms.	Series B	\$60,000,000	1/20/2022	\$80,000,000	Third Point Ventures	http://www.atom-computing.com	Berkeley, California,
MinIO	MinIO offers high-performance, S3 compatible object storage for multi-cloud architectures. Software-defined, cloud-native + 100% opensource.	Series B	\$103,000,000	1/26/2022	\$126,300,000	Intel Capital	https://www.min.io	Palo Alto, California,
Phantom	Phantom is a digital wallet reimagined for DeFi and NFTs.	Series B	\$109,000,000	1/31/2022	\$118,000,000	Paradigm	https://phantom.app	San Francisco, California,
Rain	Rain is an operator and custodian of digital currency exchange intended to make digital transactions.	Series B	\$110,000,000	1/18/2022	\$202,865,000	Kleiner Perkins, Paradigm	http://rain.bh	Manama, Al Manamah, Bahrain,
Autograph	Autograph is an NFT platform that brings together the iconic brands in sports and culture to create unique digital collections.	Series B	\$170,000,000	1/19/2022	\$205,000,000	Andreessen Horowitz, Kleiner Perkins	https://autograph.io	Santa Monica, California,
Zapp	Zapp is a grocery-delivery startup that provides on-demand delivery services 24/7.	Series B	\$200,000,000	1/28/2022	\$300,000,000	468 Capital, BroadLight Capital, Lightspeed Venture Partners	https://tryzapp.com	Kent, Kent, United Kingdom

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Atmosic	Developer of low-power wireless technology designed to reduce internet of things devices' dependence on batteries. The company's technology allows connected wireless devices such as wearables, personal and asset trackers, beacons, remotes, and locating devices to have longer battery life or to become battery-free, thereby enabling industrial users to reduce the costs of internet of things deployment and maintenance, as well as address the environmental issue of battery waste.	Series B1	\$72	1/19/2022	\$122	Sutter Hill Ventures(Stefan Dyckerhoff)	www.atmosic.com	Campbell, CA
Qnovo	Battery performance improvement software	Series C	\$24,000,000	1/11/2022	\$40,600,000	BorgWarner	http://www.qnovo.com	Newark, California,
Clockwise	Clockwise is an intelligent calendar system that uses artificial intelligence to help people get a dedicated block of time to be productive.	Series C	\$45,000,000	1/18/2022	\$76,400,000	Coatue	https://www.getclockwise.com/	San Francisco, California,
Clear (Financial Software)	Developer of an income tax return e-filing platform designed to assist in filing taxes and finances. The company's platform offers a wide range of services including its GST and E-waybill software, business incorporation and compliance services for businesses and mutual fund investments, enabling users and businesses to calculate and file their own taxes and get benefits.	Series C	\$78	1/13/2022	\$172	Kora Management(Nitin Saigal)	www.clear.in	Bangalore, India
EliteGroup	Provider of a multidisciplinary IT research recruitment service intended to deliver permanent and freelance IT niche technology experts. The company's services facilitate a recruitment process that helps vendor channel partners, SME, and enterprise organizations across the globe to identify individuals with specific technological expertise, enabling customers to get value in addition to the hiring process and have candidates available locally and internationally.	Series C	\$79	1/3/2022	\$130	Index Ventures	www.elitegroup-recruit	London, United Kingdom
Wandelbots	Developer of industrial robotics designed to program any robot via smart input devices and example-based teaching. The company's products use a sensor-laden suit that a person can wear to demonstrate actions so that a robot can then replicate what they do, thereby enabling clients to train robots without coding and to bring down the time and financial resources needed for both small- and large-scale automation projects.	Series C	\$84	1/25/2022	\$121	Insight Partners(Philine Huizing)	www.wandelbots.com	Dresden, Germany
Apprentice	Developer of an intelligent manufacturing execution system designed to help life science businesses to meet the demand for getting life-saving drugs to market. The company cloud platform integrates augmented reality, voice recognition, and artificial intelligence into wearable, mobile, and desktop devices to offer a virtual collaboration application and a robust manufacturing and lab execution system that reduce human error and inefficiency in the drug production process.	Series C	\$100	1/19/2022	\$142	Alkeon Capital Management(Abhi Arun)	www.apprentice.io	Jersey City, NJ
Humu	Humu is a human resource company that affects work through science and machine learning.	Series C	\$60,000,000	1/25/2022	\$100,600,000	TCV	http://www.humu.com	Mountain View, California,
Virtru	Virtru is a data protection company and an inventor of the open TDF standard.	Series C	\$60,000,000	1/20/2022	\$139,760,000	Foundry Capital, ICONIQ Growth	https://www.virtru.com	Washington, District of Columbia,
Hunters	Hunters is an information technology company that provides cybersecurity and software services.	Series C	\$68,000,000	1/25/2022	\$118,400,000	Stripes	https://www.hunters.ai	Tel Aviv, Tel Aviv, Israel,
Atmosic	A fabless semiconductor company, designing lowest power wireless solutions to dramatically reduce battery power.	Series C	\$72,000,000	1/19/2022	\$100,500,000	Sutter Hill Ventures	https://www.atmosic.com/	Campbell, California,
Cowboy	Cowboy is a designer and manufacturer of innovative electric bikes for urban riders.	Series C	\$80,000,000	1/26/2022	\$126,980,259	Exor Seeds, HCV, Siam Capital	https://cowboy.com/	Brussels, Brussels Hoofdstedelijk Gewest, Belgium
CaptivateIQ	CaptivateIQ develops a sales compensation platform designed to help businesses leverage the power of incentives to motivate teams.	Series C	\$100,000,000	1/26/2022	\$164,600,000	Accel, ICONIQ Growth, Sequoia Capital	https://www.captivateiq.com	San Francisco, California,
Firebolt	Firebolt is a cloud data warehousing platform that allows users to streamline their analytics and access to insights.	Series C	\$100,000,000	1/26/2022	\$264,000,000	Alkeon Capital	https://www.firebolt.io	Tel Aviv, Tel Aviv, Israel,
Veriff	Veriff is an online identity verification company that protects businesses and their customers from online identity fraud.	Series C	\$100,000,000	1/26/2022	\$192,320,000	Alkeon Capital, Tiger Global Management	https://veriff.com/	Tallinn, Harjumaa, Estonia
Envoy	Envoy is transforming modern workplaces with innovations that make office life and work more meaningful.	Series C	\$111,000,000	1/11/2022	\$170,150,000	Brookfield Growth	https://envoy.com	San Francisco, California,
Spendesk	Spendesk is a smart spend management software designed for both finance teams and employees.	Series C	\$113,285,051	1/18/2022	\$311,847,453	Tiger Global Management	https://www.spendesk.com	Paris, Ile-de-France, France
SeekOut	SeekOut gives companies a competitive edge in recruiting hard-to-find and diverse talent.	Series C	\$115,000,000	1/12/2022	\$188,599,972	Tiger Global Management	https://seekout.com	Redmond, Washington,
Wheel	Wheel is a healthcare technology company that brings together the tech infrastructure and clinicians to power virtual care and telehealth.	Series C	\$150,000,000	1/19/2022	\$215,600,000	Lightspeed Venture Partners, Tiger Global Management	https://www.wheel.com	Austin, Texas,
Transcarent	Transcarent is a consumer-directed health and care company for employees of self-insured employers and their families.	Series C	\$200,000,000	1/11/2022	\$298,000,000	Human Capital, Kinnevik AB	https://www.transcarent.ai	San Francisco, California,

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Dream Games	Dream Games is a mobile game development company that develops mobile puzzle games.	Series C	\$255,000,000	1/18/2022	\$467,500,000	Index Ventures	https://dreamgames.com	Istanbul, Istanbul, Turkey
Ankorstore	Ankorstore is a wholesale marketplace that connects independent shop owners and specialist brands with neighborhood retailers.	Series C	\$283,257,552	1/10/2022	\$421,804,886	Bond, Tiger Global Management	https://www.ankorstore.com	Paris, Ile-de-France, France
FTX	FTX Exchange is a cryptocurrency exchange company that develops a mobile trading platform.	Series C	\$400,000,000	1/31/2022	\$1,828,690,000		https://ftx.com/	Nassau, New Providence, Bahamas
Miro	Miro is a visual collaboration platform that provides an intuitive, engaging, and in-person collaboration experience for every team.	Series C	\$400,000,000	1/5/2022	\$476,300,000	ICONIQ Capital	http://miro.com	San Francisco, California,
1Password	1Password is a secure and convenient password manager for documents, credit card information, and addresses.	Series C	\$620,000,000	1/19/2022	\$920,135,000	ICONIQ Growth	https://1password.com	Toronto, Ontario, Canada
Innoviti	Innoviti develops payment processing, credit distribution, and payment management software solutions.	Series D	\$10,733,189	1/4/2022	\$58,063,190		https://innoviti.com	Bangalore, Karnataka, India,
Scripbox	Scripbox is an online mutual funds investment platform.	Series D	\$13,000,000	1/18/2022	\$55,000,000	Accel	https://scripbox.com/	Bangalore, Karnataka, India,
Pavilion Data Systems, Inc.	Delivers unmatched performance, density, & ultra-low latency at scale, w/out the cost & complexity of traditional storage via nextgen flash	Series D	\$45,000,000	1/20/2022	\$103,000,000	Artiman Ventures, Kleiner Perkins	https://pavilion.io	San Jose, California,
Labelbox	Labelbox is a collaborative data training platform that creates and manages labeled data for machine learning applications.	Series D	\$110,000,000	1/6/2022	\$188,900,000	SoftBank Vision Fund	https://labelbox.com	San Francisco, California,
TravelPerk	TravelPerk is a travel platform that provides travel and expense management services for business travelers.	Series D	\$115,000,000	1/12/2022	\$408,175,372	General Catalyst, Kinnevik AB	http://www.travelperk.com	Barcelona, Catalonia, Spain
HackerOne	HackerOne is a powered security platform that connects businesses with penetration testers and cybersecurity researchers.	Series E	\$49,000,000	1/27/2022	\$159,400,000	GP Bullhound	https://hackerone.com/	San Francisco, California,
Ironclad	Ironclad is a contract lifecycle management platform used by companies to handle every type of contract workflow.	Series E	\$150,000,000	1/18/2022	\$334,000,000	Franklin Templeton Investments	https://www.ironcladapp.com/	San Francisco, California,
Dremio	Dremio is a data lake engine that offers tools to help streamline and curate data.	Series E	\$160,000,000	1/25/2022	\$421,499,993	Adams Street Partners	https://www.dremio.com	Santa Clara, California,
PayFit	PayFit offers technology that simplifies and automates payroll and HR processes for small and medium-sized businesses.	Series E	\$287,314,065	1/5/2022	\$495,751,514	General Atlantic	https://payfit.com	Paris, Ile-de-France, France
Lattice	Lattice develops a workforce management platform that focuses on employee engagement and development.	Series F	\$174,191,845	1/19/2022	\$328,511,845	Dragoneer Investment Group, Elad Gil, Thrive Capital, Tiger Global Management	http://www.lattice.com	San Francisco, California,
Handshake	Handshake is a college career network that helps students and recent graduates find their next opportunity.	Series F	\$200,000,000	1/19/2022	\$434,000,000	Coatue, Valiant Peregrine Fund	http://joinhandshake.com	San Francisco, California,
Clari	Clari is a revenue operations company that provides end-to-end sales analytics and a forecasting platform.	Series F	\$225,000,000	1/19/2022	\$496,000,000	Blackstone Group	http://www.clari.com	Sunnyvale, California,
Bolt	Bolt is a transportation platform providing ride-hailing, micromobility, and food delivery services.	Series F	\$713,784,798	1/11/2022	\$2,043,025,562	Fidelity Management and Research Company, Sequoia Capital	https://bolt.eu	Tallinn, Harjumaa, Estonia
Yield Guild Games	Yield Guild Games invests in non-fungible tokens (NFTs) used in virtual worlds and blockchain-based games.	Venture - Series Unknown	\$6,000,000	1/19/2022	\$28,400,000		https://yieldguild.io/	Quezon, Quezon City, Philippines,
Stader Labs	Stader Labs is building decentralized financial protocols and applications for efficient stake management on public blockchain networks.	Venture - Series Unknown	\$12,500,000	1/20/2022	\$16,500,000	Three Arrows Capital	https://staderlabs.com/	Singapore, Central Region, Singapore,
DeepScribe	DeepScribe is an AI-driven platform for medical record-taking.	Venture - Series Unknown	\$30,000,000	1/11/2022	\$37,200,000	Index Ventures	https://www.deepscribe.ai	Berkeley, California,
Ambient.ai	Ambient.ai integrates computer vision intelligence and camera infrastructure to sensor and prevent security incidents.	Venture - Series Unknown	\$52,000,000	1/19/2022	\$52,120,000	Andreessen Horowitz	https://ambient.ai	Menlo Park, California,
Curefoods	Curefoods democratize access to good food on a sustainable basis.	Venture - Series Unknown	\$52,168,481	1/12/2022	\$146,310,761		https://curefoods.in/	Bengaluru, Karnataka, India,
Lincode	Lincode is an Artificial Intelligence & Industrial IoT solutions company increasing the profitability of manufacturing companies globally.	Venture - Series Unknown		1/11/2022			http://www.lincode.us	Menlo Park, California,