

INVESTMENT REPORT

Blitzscaling Ventures Monthly Analysis of Top Firm Deals

Blitzscalable Companies Announcing Investment Rounds in March



Disco



CitMall

PROTÉGÉ

Protégé



Espresso Systems



Socket

March Deal Statistics

Yet another very active month to start the year. 55 A rounds!

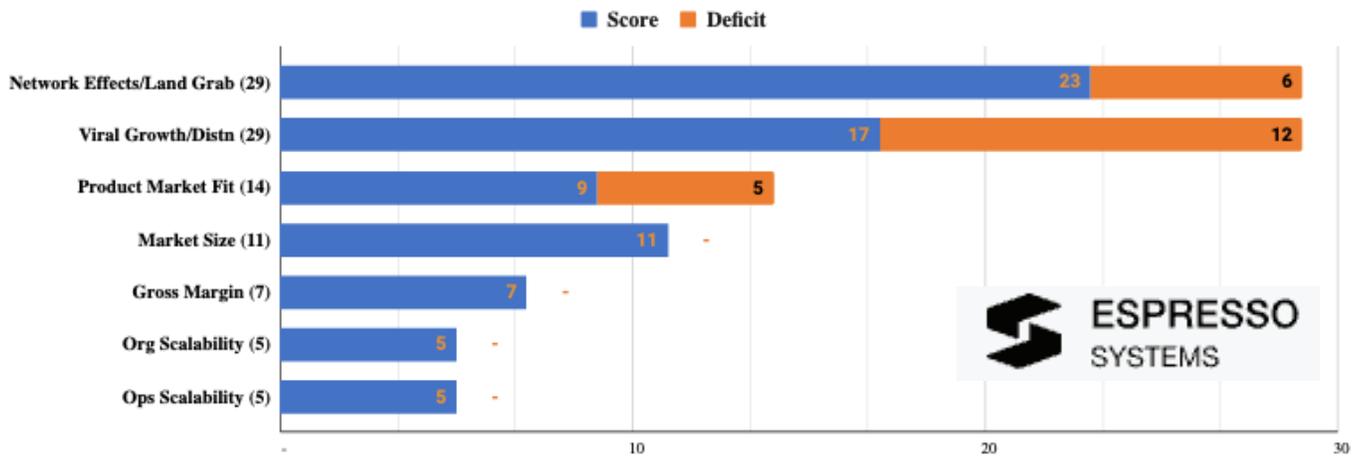
Total Deals Announced	175
Non-US Deals	57
Most Active Firm (US Deals)	A16Z
Added to our Watch list	5

Stage of Investments

Seed Round	45	C Round	21
A Round	55	Other	22
B Round	32		

Espresso Systems - 78/100

Same Day Mobile Ticketing



Round Size \$32 Million

Investment Series Seed

Noted Investors Greylock Partners, Sequoia, Slow Venture

Location San Francisco, CA, USA

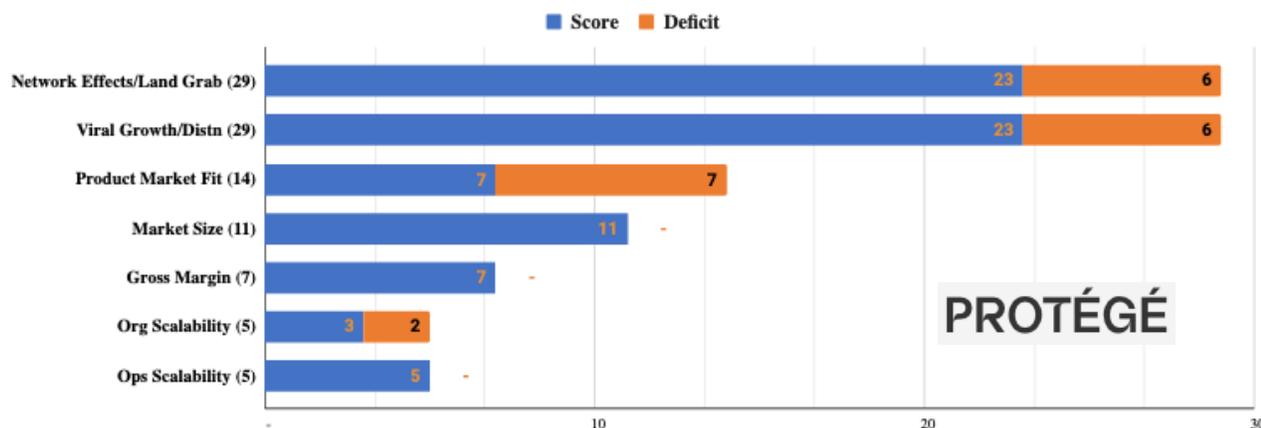
Total Raised \$35.1 Million

The fundamental issues that plague the blockchain are it's a terrible transaction mechanism., and there are too many isolated chains so interoperability (trading one token for another) is a challenge.

Using a wallet to trade tokens with high value isn't so bad. But for the multiverse, where tokens will have scant value and trading highly frequent, a trading platform is too cumbersome and costly.

Protégé - 79/100

Protege offers aspiring musicians and performers access to a community of experts who may discover them and guide their careers to the next level



Round Size \$8.5 Million

Investment Series Seed

Noted Investors Sequoia, (DJ Khaled, Will Smith, Lionel

Location Richie)

Total Raised Chicago, Illinois, USA

Protege is a marketplace that allows aspiring musicians and performers to gain access to a community of famous experts who can discover them and help them advance their careers. Applicants can either win a popularity contest and get upvoted to get viewed and responded to by the experts, or they can pay to get a short block of time with a producer. This is a slightly different approach from that taken by several other similar companies we've talked about in this newsletter--Cameo and MentorCam-- where users simply pay upfront for the expert's time.

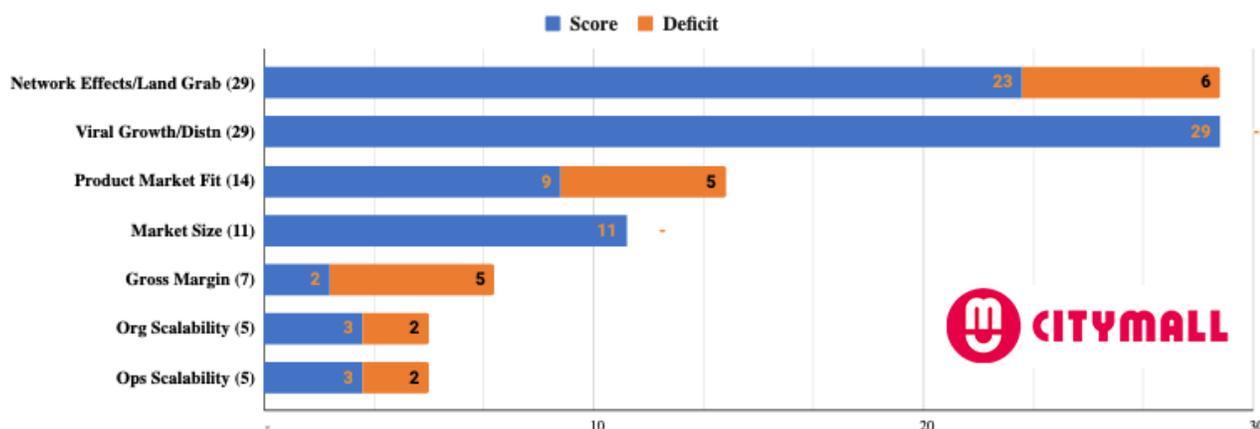
One might argue that Protege's distribution strategy is brilliant in that it seeks to attract and leverage famous experts with large social followings to promote its services by inviting aspirants to interact with them directly. That could lead to a winner-takes-most dynamic as the network effects (9/10) grow, the selection across the experts' areas of expertise widens, and with that the platform's attractiveness to talent.

Seen from another angle, however, one might glimpse the seeds of insurmountable issues with PM Fit (7/10) that could lead to Protege's predictable demise. On Cameo, it's easy and transparent for even famous B-list celebrities to make a pile of money by merely showing up and chatting with users for a few minutes. It's not that simple on Protege, however, where what's on implied promise is the chance to work with the very top producers whose availability will be highly scarce. (After all, nobody wants to be discovered by, or pay to entrust their career to, a B-list loser). There's simply no sufficient incentive that this platform can possibly provide, that users can conceivably afford, to overcome their inherently limited availability, no matter how many of them there are. There's a reason why MasterClass doesn't offer 1:1 sessions with its instructors.

Market Size (10/10) is as enormous as the number of wannabe musicians and actors. As a marketplace with a straightforward take-rate, Gross Margin will be very high (10/10). Organizational Scalability (8/10) is not perfect--the top talent will need to be recruited. Operational Scalability (10/10) should be easy to manage.

CityMall - 81/100

CityMall is a social commerce venture targeted at new internet users living in Tier-2, 3 cities and villages in India



Round Size \$75 Million

Investment Series Series C

Noted Investors Norwest, Accel India, General Catalyst

Location Gurgaon, India

Total Raised \$112 Million

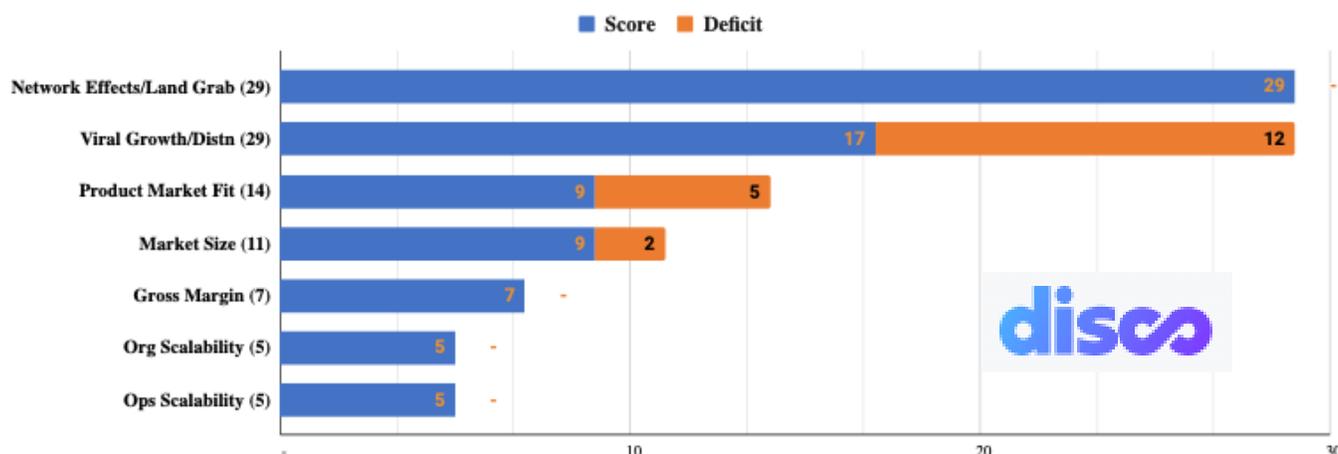
CityMall is a social commerce venture in India that taps into group buying via WhatsApp. In contrast to our portfolio company, Faci.ly, in this case individuals entrepreneurs form their own groups and handle fulfillment of the merchandise. They are growing 30% MoM, which propels them to a strong Viral growth and Distribution score of (10/10)

CityMall is better thought of not as one large business, rather as the sum of a large number of small, local markets that are created by individual entrepreneurs who form their own buying groups. It just doesn't get big enough to deliver a massive network effect. While there will be a large number of buying group leaders on the platform, the addition of new members is not necessarily a benefit to existing members and may, in fact, increase competition among them. From a land grab perspective, on the other hand, that's a good thing because the entrepreneurs are establishing their groups and signing up members who will likely be sticky and may be having their first experiences with e-commerce. So we see the land grab effect to some degree offsetting the weaker network effects, and ended up with a score of (9/10) in winner-takes-most.

PM Fit earned an 8/10--the deal should be pretty far along at Series C, but the ultimate reliance on the individual entrepreneurs to do fulfillment leaves this feeling somewhat shaky. The Market Size (10/10) in India is enormous, even though their principal focus is on 2nd and 3rd tier cities. But they are not a marketplace--they need to buy and move the inventory of low margin household goods, so we dinged them on Gross Margin (5/10). Similarly, Organizational (8/10) and Operational (7/10) Scalability suffer from the complexity of moving goods, staffing customer service, etc.

Disco - 82/100

Disco develops an AI-driven partnership platform for independent e-commerce retailers that allows them to cross-sell one another's merchandise and makes recommendations to consumers across brands.



Round Size	\$20 Million
Investment Series	Series A
Noted Investors	Felicis Ventures, Bessemer Venture
Location	Partners San Francisco, California, USA
Total Raised	\$25.8 Million

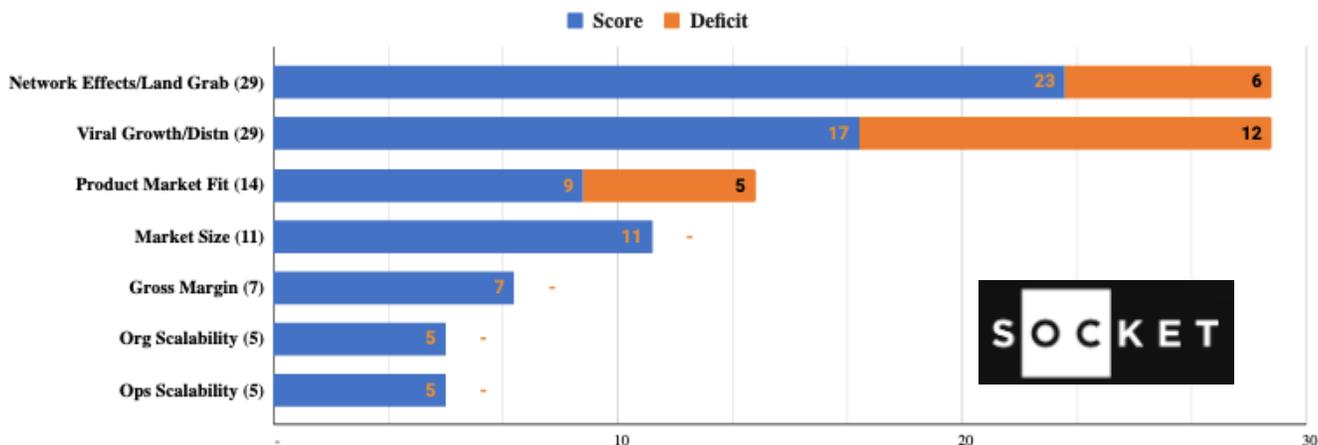
Some of you may remember "LinkExchange" from the days of the original dot.com boom, a site that allowed websites to place LinkExchange badge on their websites. For every 2 banners they placed, they'd earn a placement of their own on another website. Excess ads were sold to advertisers. The company, founded by Tony Hsieh of later Zappo's fame, was later sold to Microsoft for \$400M. The business model remains relevant today and may well have been an inspiration for Disco.

Disco enables cross-linkage between independent e-commerce merchants that allows them to curate a portfolio of items drawn from the offerings of other merchants, who have likewise been carefully curated by Disco for inclusion on the platform, to cross-sell alongside their own merchandise. This is enormously powerful for these independent retailers who, unlike Amazon, don't have a virtually infinite number of complementary products to cross-sell. For merchants, raising the chances that customers will add additional items to their shopping cart is enormously valuable and an opportunity they're going to want to take advantage of and as more merchants, SKUs and customers are onboarded to the platform the AI will get better at making recommendations to merchants about the kinds of items that sell well together and to customers about items other shoppers "frequently bought together" to steal a phrase from Amazon. So we consider PM Fit to be 8/10--it's still only an A round, and we haven't personally canvassed 100 customers, so this could well be revised upwards over time.

Market size is a solid 9/10: the e-commerce market is huge, and while their curation efforts mean they won't get *all of the market* there's still a large opportunity for them. As a platform software business, they score 10/10 in Gross Margin, Organizational and Operational Scalability.

Socket- 78/100

Socket, which acts as a meta-layer that connects all chains, enables unified, multichain applications with shared liquidity.



Round Size \$5 Million

Investment Series Seed

Noted Investors Framework Ventures, Lightspeed Ventures

Location Bangalore, India

Total Raised \$5Million

Socket aims to solve the problem of interoperability across blockchains for the sake of moving money around. Currently, blockchain users need to use what's called a "bridge" to move value from one chain to another. The process is complicated and time consuming and requires users to leave the app, go to an exchange or bridge provider and transfer the assets, then come back to complete the transaction on the original app.

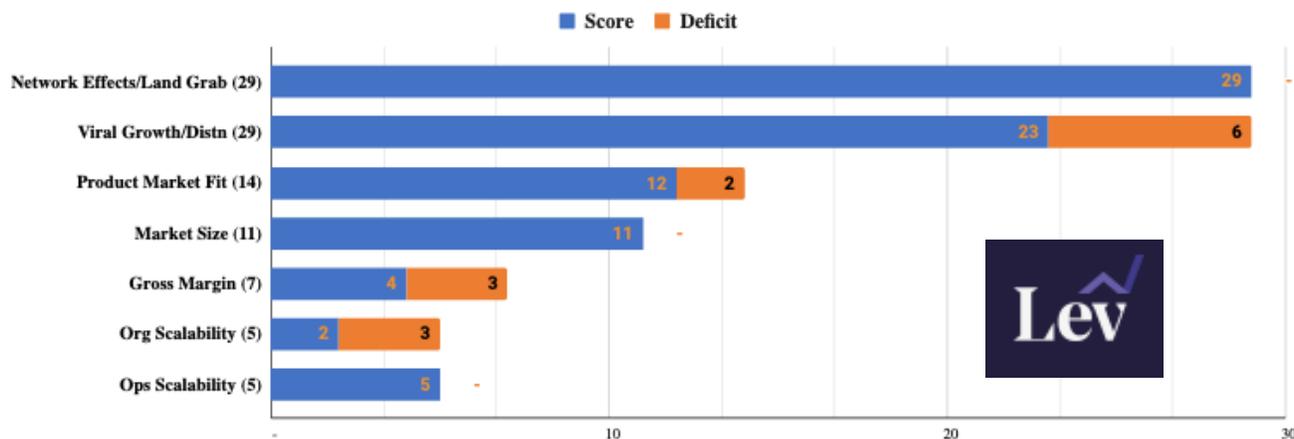
The "Socket Liquidity Meta-Layer" aggregates and connects a variety of apps and bridges, creating interoperability in a way that's analogous to how Zapier enables a variety of connections and workflows between apps that otherwise do not communicate directly with one another. Bungee, Socket's Beta app, then identifies and lets users see the most efficient route across any chain, the estimated amount of gas fees and time required, and then enables them to seamlessly perform P2P swaps and funds transfers. This bears some resemblance to Wall St, where there are stock exchanges (NASDAQ, NYSE) and then a number of private pools on the side that enable asset owners to perform P2P settlements that reduce exchange fees. Here, the bridge provider is like the exchange, and Socket is connected to them, but also enables P2P settlements on the side.

Socket hopes that P2P pools become the dominant way of transacting, but must continue to serve the bridges faithfully and avoid getting cut off until they can reach sufficient scale and liquidity in the P2P pool.

If they achieve that, they'd earn full points for network effects but for now we rate them 9/10. We don't see signs of high virality or abnormally strong distribution (8/10). For Market Size, Gross Margin, Organizational and Operational Scalability, Socket scores straight 10s. We will watch how the company matures to see if we can revise their strong score of 78/100 upwards into the blitzscaler zone.

Lev- 85/100

Managed marketplace for commercial mortgages



Round Size	\$70 Million
Investment Series	Series B
Noted Investors	Susa Financial, Canaan, NfX
Location	New York, NY USA
Total Raised	\$114 Million

Lev, one of our latest investments, is attacking an enormous opportunity to use liquidity in a very sleepy industry with an almost unbounded market that is probably still using fax machines: commercial mortgages. The transformation of the business model in residential mortgages has already occurred and it is a market that is well served by companies like Rocket Mortgage, or local brokers where one can walk in, provide them personal information and credit rating, get a rate comparison from numerous banks, and get approved in a matter of minutes. In contrast, commercial loans remain fragmented, slow, opaque and painful, and its not uncommon for the origination process to take 2 weeks. There are no off-the-shelf products--every loan is custom. What they're really trying to do is standardize lending criteria, use a lot of white glove concierge treatment initially to convince bankers to change the way they approve loans, and then over time build technology around that to automate it. .

Lev has been growing incredibly rapidly, which is of course what caught our attention. As a marketplace, we gave it 10/10 in winner takes most on account of the fact that it meets most of our criteria for the formation of strong network effects: it's a large, high value, complicated transaction where there's great differentiation and therefore high consideration value. As a result, there's a strong incentive for there to be one main winner. Viral Growth and Distribution (9/10) scored well--it's a tightly-knit industry where it should be relatively easy to reach everyone. PM Fit (9/1) should be strong when they're offering the opportunity to get a response in a few hours versus a few weeks. Market Size (10/10) is almost infinite, and the fact that all commercial mortgages are renegotiated every 5 years only adds to its lustre. Organizational Scalability (5/10) still requires people to do the deals while they are working on automating the process. Operational Scalability (10/10) is high. Gross Margin (7/10) is lower here since they are not able to take a large take rate and need to originate some of their own loans in the early years in order to generate liquidity.

March Deals

As reported by Crunchbase for the VC firms we track

Organization Name	Organization Description	Round	Money Raised (USD)	Announce Date	Total Funding Amount	Lead Investors	URL
Subject	Subject develops an accredited learning platform that provides a custom curriculum taught by teachers with cinematic quality.	Series A	\$29,400,000	3/22/2022	\$34,700,000	Owl Ventures	https://www.subject.com/
Inworld AI	Inworld AI is an AI developer platform for immersive realities/metaverse spaces.	Seed	\$10,500,000	3/3/2022	\$17,700,000	BITKRAFT Ventures	https://inworld.ai
Espresso Systems	Espresso Systems provides scaling and privacy systems for Web 3 applications.	Seed	\$32,000,000	3/7/2022	\$35,100,000	Electric Capital, Greylock	https://www.espresso.com/
Socket	Socket, which acts as a meta-layer that connects all chains, enables unified, multichain applications with shared liquidity.	Seed	\$5,000,000	3/1/2022	\$5,000,000	Framework Ventures	https://www.socket.tech/
Protégé	Protege offers access to a community of experts to help anyone be heard and get discovered through their talent.	Seed	\$8,500,000	3/15/2022	\$8,500,000	Sequoia Capital	https://www.protege.com
Gumball	Gumball connects advertisers with podcast hosts to make it happen in a few clicks.	Series A	\$10,000,000	3/8/2022	\$12,000,000	Good Friends, Union Square Ventures	https://gumball.fm/
CityMall	CityMall is a social commerce venture targetted at new to internet users living in Tier-2, 3 cities and villages in India	Series C	\$75,109,643	3/6/2022	\$112,209,643	Citius, Norwest Venture Partners	https://citymall.live
Disco	Disco develops an AI-driven partnership platform that makes recommendations to consumers across brands.	Series A	\$20,000,000	3/4/2022	\$25,800,000	Felicis Ventures	https://www.discosnetwork.com/
Rupa Health	Rupa Health is a telehealth solution that makes it easier to practice root cause medicine.	Series A	\$20,000,000	3/1/2022	\$25,800,000	Bessemer Venture Partners	https://www.rupahealth.com/
Citadel - Payroll APIs	With Truv, users can easily connect their payroll account and instantly verify employment, income, and identity.	Series A	\$25,000,000	3/3/2022	\$28,500,000	Kleiner Perkins	https://www.truv.com/
Xata.io	Xata offers a serverless database service that offers the power of a traditional database with the usability of a SaaS spreadsheet app.	Series A	\$30,000,000	3/8/2022	\$35,000,000	Index Ventures, Redpoint	https://www.xata.io/
House Rx	House Rx is a health technology platform focused on improving affordability and patient access to specialty medications.	Series A	\$25,000,000	3/14/2022	\$30,000,000	Bessemer Venture Partners	https://www.housex.com/
Flock Homes	Flock Homes converts the individual rental property into fully passive, diversified shares in a pool of houses.	Series A	\$26,000,000	3/24/2022	\$26,000,000	Andreessen Horowitz	http://flockhomes.com
Cayena	B2B marketplace for restaurants to procure their inventory from multiple suppliers with a comprehensive suite of add-on services.	Series A	\$17,500,000	3/7/2022	\$21,000,000	Vine Ventures	https://www.cayena.com/
Alife	Alife develops artificial intelligence tools to assist physicians in increasing a patient's chances of pregnancy success.	Series A	\$22,000,000	3/22/2022	\$31,500,000	Lux Capital, Maveron, Union Square Ventures	https://www.alifehealth.com
Yuga Labs	Yuga Labs is the company that created the wildly lucrative Bored Ape Yacht Club NFTs.	Seed	\$450,000,000	3/22/2022	\$450,000,000	a16z crypto	https://www.yugalabs.io/
Space Runners	Space Runners is the first Metaverse Fashion brand focused on cross-chain fashion items that can be plugged into any metaverses and games.	Seed	\$10,000,000	3/7/2022	\$10,000,000	Pantera Capital, Polychain	https://spacerunners.com/
FRVR	FRVR builds the ecosystem that brings captivating games to billions of players instantly.	Series A	\$76,000,000	3/17/2022	\$82,019,375	Hiro Capital	https://frvr.com
Trela	Trela is a social commerce platform that develops a collective purchasing platform assisting friends to save money by buying together.	Series A	\$25,000,000	3/14/2022	\$52,800,000	SoftBank Group International	https://www.trela.com.br

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Argyle	Argyle provides a consumer-controlled, software gateway to employment records.	Series B	\$55,000,000	3/8/2022	\$77,600,000	SignalFire	https://www.argyle.com
Hermeus	Hermeus is developing Mach 5 aircraft to speed up the global transportation network.	Series B	\$100,000,000	3/10/2022	\$176,000,000	Sam Altman	http://www.hermeus.com
Gecko Robotics	Gecko Robotics creates, organizes, and makes the world's physical data useful, starting with critical industries.	Series C	\$73,300,000	3/3/2022	\$122,300,000	XN	https://www.geckorobotics.com/
Flash	Flash focuses on food vouchers in Brazil creating an all in one instrument leveraging a MasterCard, a daily used App and an HR platform	Series C	\$100,000,000	3/9/2022	\$130,000,000	Battery Ventures, Whale Rock Capital Management	https://flashapp.com.br/
Worldcoin	Worldcoin is a new global digital currency that will launch by giving a free share to every human on Earth.	Initial Coin Offering	\$100,000,000	3/23/2022	\$125,000,000		https://worldcoin.org/
Rigetti Computing	Rigetti Computing is a full-stack quantum computing company that designs and manufactures integrated circuits.	Post-IPO Equity	\$100,000,000	3/2/2022	\$298,450,000		http://www.rigetti.com/
Locofy	Locofy provides a service that converts designs into code.	Pre-Seed	\$3,000,000	3/22/2022	\$3,000,000	Accel, Boldcap Ventures, Golden Gate, January Capital	https://www.locofy.ai/
Payrails	Payrails is a cloud-native payment operating system that streamlines payment acceptance.	Seed	\$6,289,585	3/17/2022	\$6,289,586	Andreessen Horowitz	https://www.payrails.com
Treehouse Finance	Treehouse is a DeFi analytics platform that delivers data, analytics, and risk management to DeFi users and to drive community innovation.	Seed	\$18,000,000	3/16/2022	\$20,350,000		https://www.treehouse.finance/
Yuno	Yuno enables any company to accept all the available payment methods and manage fraud through a single integration.	Seed	\$10,000,000	3/10/2022	\$10,000,000	Andreessen Horowitz, Kaszek, Monashees	https://www.yuno/
Twelve Labs	Helping developers build programs that can see, listen, and understand the world as we do.	Seed	\$5,000,000	3/16/2022	\$5,120,000	Index Ventures	http://twelvelabs.io/
EthSign	The First Decentralized, Versioned E-Signing Platform built on Web 3	Seed	\$12,000,000	3/9/2022	\$12,650,000	Mirana Ventures, Sequoia Capital India	https://ethsign.xyz/#/
Highlight	Highlight is a market research platform that facilitates efficient, agile, and scaled at-home product testing.	Seed	\$7,000,000	3/15/2022	\$8,200,000	First Round Capital	https://www.lets-highlight.com/
Kinde	Kinde is reinventing the way software companies get started	Seed	\$10,600,000	3/15/2022	\$10,600,000	Blackbird Ventures	https://kinde.com
Ponder	Ponder provides enterprise-ready tools for rapid, flexible experimentation with data at scale.	Seed	\$7,000,000	3/9/2022	\$7,000,000	Lightspeed Venture Partners	https://ponder.io/
Blidz	Together. Great fun. Big savings. Have fun saving money on great products with your friends.	Seed	\$6,608,169	3/23/2022	\$8,582,168	General Catalyst, Peak	https://blidz.com
Fonbnk	Fonbnk is a new distributed finance company enabling a frictionless, financial onramp for emerging markets.	Seed	\$3,500,000	3/1/2022	\$5,120,000	New Form Capital	https://www.fonbnk.com/
Ponto	Ponto is a liquidity and compliance backend for the next generation of banks, wallets, and mobile financial experiences.	Seed	\$20,000,000	3/17/2022	\$20,000,000	General Catalyst, NOMO Ventures, Polychain	https://ponto.org/

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Altered State Machine	Altered State Machine is a new protocol for non fungible intelligence.	Seed		3/10/2022		The Chernin Group	https://www.alteredstatemachine.xyz/
EMTECH	EMTECH is a fintech company that modernizes central banks for financial inclusion and resilience.	Seed	\$4,000,000	3/2/2022	\$4,000,000		https://futuremtech.com
Tactic	A new category of data automation. Answers, not search results.	Seed	\$4,500,000	3/10/2022	\$4,500,000	Index Ventures	https://tactic.fyi
Daybase	Daybase is a local network of on-demand workstations that fit your schedule and are designed for today's remote worker.	Seed	\$9,600,000	3/3/2022	\$9,600,000	True Ventures	https://www.daybase.co/
Cococart	Cococart is an e-commerce platform that enables local businesses to have a presence online.	Seed	\$4,100,000	3/2/2022	\$4,225,000	Forerunner Ventures, Sequoia Capital	https://www.cococart.co
Workbounce	Workbounce is the co-pilot for customer-facing team connecting tools like Google Drive, Notion, Slack with intelligent search and analytics.	Seed	\$2,702,905	3/9/2022	\$2,702,906	Index Ventures	https://workbounce.com/
Enterpret	Enterpret allows the companies to analyze their customer's feedback and help them build new products.	Seed	\$4,300,000	3/2/2022	\$4,300,000	Kleiner Perkins	https://www.enterpret.com
Quickwit	Quickwit is a distributed search engine designed from the ground up to offer cost-efficiency and high reliability on large data sets.	Seed	\$2,600,000	3/10/2022	\$2,600,000	FirstMark, Firstminute Capital	https://quickwit.io/
Guide	The next-gen platform to differentiate your candidate experience, increase engagement and win hires over the competition.	Seed	\$8,000,000	3/10/2022	\$8,000,000	Spero Ventures	https://guide.co
Avnio	Avnio provides AI-powered solutions for RFP Automation and PreSales Operations.	Seed	\$3,959,110	3/24/2022	\$3,959,110	Felicitas Ventures	https://www.avnio.com/
100ms	100ms is a live-video infrastructure startup that allows developers to build and deploy enterprise-class video applications in hours.	Series A	\$20,000,000	3/10/2022	\$24,500,000	Alpha Wave Incubation	https://www.100ms.live
Rutter	Rutter develops a universal API that integrates with every commerce, accounting, and payments platform.	Series A	\$27,000,000	3/15/2022	\$28,500,000	Andreessen Horowitz	http://rutterapi.com
LILA Games	LILA Games is an information technology company that specializes in mobile game development.	Series A	\$10,000,000	3/16/2022	\$12,825,000	Rainfall Ventures	https://www.lilagames.com/
Loveseat.com	Loveseat is the returned goods marketplace. New in-box furniture & appliances + more for the home.	Series A	\$7,000,000	3/16/2022	\$8,455,020	Bessemer Venture Partners	https://www.loveseat.com/
WalletConnect	WalletConnect is an open source standard for connecting desktop Dapps to mobile Wallets.	Series A	\$11,000,000	3/8/2022	\$12,250,000	1kx, Union Square Ventures	https://walletconnect.org/
Unleash	Unleash is an enterprise-ready open source feature management platform.	Series A	\$14,000,000	3/24/2022	\$14,000,000	Spark Capital	https://getunleash.io
Magic Eden	Magic Eden is the leading NFT Marketplace on Solana.	Series A	\$27,000,000	3/14/2022	\$29,500,000	Paradigm	https://www.magiceden.io/
Clockwork Systems	Clockwork Systems is a technology enables next generation time-sensitive applications in on-prem data centers, public clouds.	Series A	\$21,000,000	3/16/2022	\$21,000,000	New Enterprise Associates	https://www.clockwork.io/
SafeBase	SafeBase helps B2B SaaS companies close enterprise deals faster by streamlining the security assessment process.	Series A	\$18,000,000	3/10/2022	\$20,125,000	New Enterprise Associates	https://safebase.io

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Kargo	Kargo offers a smart loading dock to make operations intuitive and responsive using computer vision.	Series A	\$25,000,000	3/23/2022	\$31,000,000	Sozo Ventures	https://mykargo.com/
Oxyzo	Oxyzo offers credit solutions that customized to help SMEs expand their operations, revenue, and consequently their profit margins	Series A	\$200,000,000	3/23/2022	\$200,000,000	Alpha Wave Global, Creation Investments Capital Management, LLC, Matrix Partners, Norwest Venture Partners, Tiger Global Management	https://www.oxyzo.in/
CardinalOps	AI-Powered Security Engineering	Series A	\$17,500,000	3/3/2022	\$24,000,000	Viola Ventures	https://cardinalops.com
The Expert	The Expert is a platform that connects customers with designers for an hour-long one-on-one Zoom consultation.	Series A	\$12,000,000	3/18/2022	\$15,000,000	First Round Capital	https://theexpert.com
VISO Trust	VISO Trust is a SaaS third-party cyber risk management for the modern enterprise.	Series A	\$11,000,000	3/3/2022	\$14,000,000	Bain Capital Ventures	https://www.visotrust.com/
Aavenir	Aavenir is a software-as-a-service-based source-to-pay solutions provider.	Series A	\$6,000,000	3/22/2022	\$8,000,000	Accel	https://aavenir.com/
Owner.com	Owner.com helps restaurant owners manage their online presence and improve sales.	Series A	\$15,000,000	3/3/2022	\$29,200,000	Altman Capital	https://owner.com/
Avant-garde Health	Avant-garde Health enables hospitals and physicians to understand and improve their care processes, costs, and outcomes.	Series A	\$12,000,000	3/10/2022	\$16,000,000	Fulcrum Equity Partners	http://www.avantgardehealth.com
Homeward	Homeward is focused on improving access to high-quality, affordable primary and specialty care in rural communities.	Series A	\$20,000,000	3/7/2022	\$20,000,000	General Catalyst	https://homewardhealth.com/
Blink Ops	Build internal tools for cloud operations.	Series A	\$20,000,000	3/9/2022	\$26,000,000	Lightspeed Venture Partners	https://www.blinkops.com/
OpsLevel	OpsLevel is a microservice catalog that helps you build more reliable software and resolve production incidents faster.	Series A	\$15,000,000	3/1/2022	\$20,000,000	Threshold	https://www.opsllevel.com
Anrok	Anrok is the modern sales tax solution for SaaS businesses.	Series A	\$20,000,000	3/1/2022	\$24,300,000	Index Ventures, Sequoia Capital	https://anrok.com/
AssemblyAI	AssemblyAI is an AI company building a platform of APIs to transcribe and understand audio data.	Series A	\$28,000,000	3/4/2022	\$33,120,000	Accel	https://www.assemblyai.com/
Aether Diamonds	Aether is the Alchemy of air. Introducing the future of fine jewellery, designed for humans and the planet.	Series A	\$18,000,000	3/2/2022	\$18,000,000	Helena, TRIREC	https://aetherdiamonds.com
Cor	Lifestyle Science™ platform	Series A	\$12,000,000	3/21/2022	\$14,355,119	Founders Fund, Khosla Ventures	https://thecor.com
Trela	Trela is a social commerce platform that develops a collective purchasing platform assisting friends to save money by buying together.	Series A	\$25,000,000	3/8/2022	\$52,800,000	SoftBank Group International	https://www.trela.com.br
Trunk	Land Code Faster. Develop Happier.	Series A		3/3/2022	\$3,525,000		https://trunk.io
Causal	A browser-based modelling tool.	Series A	\$19,795,525	3/25/2022	\$23,995,525	Accel, Coatue	https://causal.app

March Deals

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Organization Name	Organization Description	Round	Money Raised (USD)	Announce Date	Total Funding Amount	Lead Investors	URL	Location
Linktree	Linktree is a company that provides a platform that makes users' online content more discoverable & easy to manage.	Series B	\$110,000,000	3/16/2022	\$165,700,000	Coatue, Index Ventures	https://linktree.ee/	Melbourne, Victoria, Australia, Oceania
TruEra	TruEra provides AI quality management solutions that evaluate, optimize, and monitor machine learning models.	Series B	\$25,000,000	3/16/2022	\$42,284,998	Menlo Ventures	https://truera.com/	Redwood City, California
Hex Technologies	Hex Technologies is a collaborative data software platform for data teams.	Series B	\$52,000,000	3/22/2022	\$73,500,000	Andreessen Horowitz	https://hex.tech	San Francisco, California
Zeller	Zeller is a fintech that offers to accept payments, track spending, and manage the finances of small businesses.	Series B	\$72,930,576	3/2/2022	\$134,514,710	Headline	https://myzeller.com	Melbourne, Victoria, Australia, Oceania
ForAllSecure	ForAllSecure is a software company that provides autonomous application security solutions for continuous security.	Series B	\$21,000,000	3/21/2022	\$37,700,000	Koch Disruptive Technologies, New Enterprise Associates	https://forallsecure.com	Pittsburgh, Pennsylvania
Payhawk	Payhawk is a financial system that combines credit cards, payments, expenses, and cash into one integrated experience.	Series B	\$100,000,000	3/1/2022	\$239,068,940	Lightspeed Venture Partners	https://payhawk.com	London, England, United Kingdom, Europe
Atomic FI	Atomic FI is a technology company that builds products that drive consumer engagement in financial services.	Series B	\$40,000,000	3/3/2022	\$68,564,983	Greylock, Mercato Partners	https://www.atomicfinancial.com/	Sandy, Utah
Level AI	Level AI is a platform for businesses to automate tedious workflows and transform customer experience.	Series B	\$20,000,000	3/2/2022	\$35,000,000	Battery Ventures	https://thelevel.ai	Mountain View, California
Reforge	Reforge offers selective growth-focused programs for experienced professionals in marketing, product, data, and engineering.	Series B	\$60,000,000	3/3/2022	\$81,000,000	Insight Partners	http://reforge.com/	San Francisco, California
Theta Lake	Security and compliance for modern collaboration platforms, including Cisco Webex, Zoom, RingCentral, Microsoft Teams, Slack and more	Series B	\$50,000,000	3/23/2022	\$67,700,000	Battery Ventures	https://thetalake.com	Santa Barbara, California
Validere	Validere builds software and hardware solutions that improve visibility and trust in oil testing.	Series B	\$43,061,264	3/15/2022	\$69,261,264	BlackRock, Mercuria	http://validere.com/	Calgary, Alberta, Canada
Island	Island is a cyber startup that provides a secure web browser for the enterprise.	Series B	\$115,000,000	3/23/2022	\$215,000,000	Insight Partners	https://island.io	Dallas, Texas
SmithRx	SmithRx is a pharmacy benefits partner built on a modern technology platform that aligns incentives and harnesses data analytics.	Series B	\$20,000,000	3/10/2022	\$37,500,000	Venrock	http://www.smitrx.com	San Francisco, California
Commsor	Commsor is your community operating system. Unlock insights, measure impact, and build a community-led company.	Series B	\$50,000,000	3/1/2022	\$66,000,000	Atomico	https://commsor.com/	New York, New York
CesiumAstro	CesiumAstro provides out-of-the-box communication systems for satellites, UAVs, launch vehicles, and other space or airborne platforms.	Series B	\$60,000,000	3/2/2022	\$88,150,000	Airbus Ventures, Forever Ventures	https://www.cesiumastro.com	Austin, Texas
Tenderly	Ethereum developer platform that enables you to build innovative blockchain products	Series B	\$40,000,000	3/2/2022	\$58,630,000	Spark Capital	https://tenderly.co	Belgrade, Vojvodina, Serbia, Europe
Propel	Propel builds software dedicated to helping low-income Americans improve their financial health.	Series B	\$50,000,000	3/8/2022	\$68,200,000	Nyca Partners	http://www.joinpropel.com	Brooklyn, New York
Counterpart	Counterpart is an insurtech startup company that works in the management liability insurance market.	Series B	\$30,000,000	3/1/2022	\$40,000,000	Vy Capital	https://www.yourcounterpart.com/	Los Angeles, California
Ramp	Ramp is a finance automation platform that helps businesses spend less time and money.	Series C	\$200,000,000	3/21/2022	\$1,360,000,000	Founders Fund	https://ramp.com	New York, New York
Webflow	Webflow is a visual web design platform, CMS, and hosting provider for building production websites and prototypes.	Series C	\$120,000,000	3/16/2022	\$334,900,000	Khaira Capital, Y Combinator Continuity Fund	http://www.webflow.com	San Francisco, California
Typeform	Typeform provides online forms that power brand interactions with professional-looking forms.	Series C	\$135,000,000	3/10/2022	\$187,263,316	Sofina	https://www.typeform.com/	Barcelona, Catalonia, Spain, Europe
Apollo.io	Apollo.io provides a foundation for end-to-end sales strategies by providing a data platform for built-in integrations.	Series C	\$110,000,000	3/3/2022	\$151,320,000	Sequoia Capital	https://www.apollo.io	San Francisco, California
EarnUp	EarnUp is an intelligent loan payment automation.	Series C	\$31,000,000	3/15/2022	\$59,150,000	LendingTree	http://www.earnup.com/	San Francisco, California
Jeeves	Jeeves is a fintech company that focuses on expense management and payments.	Series C	\$180,000,000	3/22/2022	\$368,000,000	Tencent	https://www.tryjeeves.com/	New York, New York

March Deals

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Astronomer	Modern Data Orchestration	Series C	\$213,000,000	3/23/2022	\$282,900,000	Insight Partners	https://www.astronomer.io/	Cincinnati, Ohio
Cresta	Cresta leverages artificial intelligence to help sales and service agents improve the quality of their customer service.	Series C	\$80,000,000	3/17/2022	\$151,000,000	Tiger Global Management	https://www.cresta.com/	San Francisco, California
MDClone	MDClone offers a powerful, self-service data analytics environment enabling healthcare collaboration, research, and innovation.	Series C	\$63,000,000	3/1/2022	\$104,000,000	Viola Growth, Warburg Pincus	https://www.mdclone.com/	Be'er Sheva, HaDarom, Israel, Asia
Digits	Digits is a fin-tech company offering a visual, machine learning-powered expense monitoring dashboard for startups and small businesses.	Series C	\$65,000,000	3/24/2022	\$97,500,000	SoftBank Vision Fund	https://www.digits.com/	San Francisco, California
Balbix	Balbix enables organizations to transform their cybersecurity posture and quantifiably reduce their breach risk.	Series C	\$70,000,000	3/1/2022	\$101,600,000	Redline Capital	https://www.balbix.com/	San Jose, California
Nayya	Nayya offers a benefits experience platform that guides employees in their health, insurance, and finance decisions.	Series C	\$55,000,000	3/1/2022	\$105,700,000	ICONIQ Growth	http://www.nayya.com	New York, New York
Money View	Money View provides a credit platform that offers loans and financial management tools.	Series D	\$75,654,929	3/9/2022	\$109,356,631	Accel, Evolve India Fund, Tiger Global Management, Winter Capital Advisors	https://moneyview.in	Bangalore, Karnataka, India, Asia
Capitolis	Capitolis is a technology provider addressing capital market constraints in equities and foreign exchange.	Series D	\$110,000,000	3/22/2022	\$281,836,263	9Yards Capital, Canapi Ventures, SVB Capital	https://www.capitolis.com/	New York, New York
RapidAPI	RapidAPI is an API Hub that enables developers to find, manage, and connect to thousands of APIs.	Series D	\$150,000,000	3/22/2022	\$272,500,000	SoftBank Vision Fund	https://RapidAPI.com	San Francisco, California
Getir	Getir is a technology company that provides on-demand delivery services.	Series E	\$768,000,000	3/17/2022	\$1,793,000,000	Khaira Capital, Mubadala, Tiger Global Management	http://getir.com	Besiktas, Istanbul, Turkey, Europe
Axonius	Axonius is an asset inventory management platform that focuses on cybersecurity solutions and policies.	Series E	\$200,000,000	3/8/2022	\$665,000,000	Accel	https://www.axonius.com	New York, New York
Roofstock	Roofstock is an online marketplace for investing in leased single-family rental homes.	Series E	\$240,000,000	3/10/2022	\$365,250,000	SoftBank Vision Fund	https://www.roofstock.com/	Oakland, California
Gravie	Gravie specializes in the fields of health insurance, health care, and employer benefits.	Series E	\$75,000,000	3/9/2022	\$147,120,767	Georgian	http://gravie.com	Minneapolis, Minnesota
Acorns	Acorns is a finance company that allows individuals to round up purchases and automatically invest the change.	Series F	\$300,000,000	3/9/2022	\$506,960,000	Khaira Capital, TPG	https://www.acorns.com	Irvine, California
Amagi Media Labs	Amagi Media Labs is a tech and media startup that facilitates the geographic targeting of TV advertisements.	Venture - Series Unknown	\$95,000,000	3/16/2022	\$240,200,000	Accel	http://amagi.com	New York, New York
Aptos	Aptos is a startup that builds a scalable Layer 1 blockchain.	Venture - Series Unknown	\$200,000,000	3/15/2022	\$200,000,000	Andreessen Horowitz	https://aptoslabs.com	Palo Alto, California
Thatgamecompany	Thatgamecompany develops artistically crafted, broadly accessible interactive video games.	Venture - Series Unknown	\$160,000,000	3/3/2022	\$188,800,000		http://thatgamecompany.com	Santa Monica, California
Knock	Knock is a tech-enabled company offering innovative lending solutions for the complicated process of homeownership.	Venture - Series Unknown	\$70,000,000	3/15/2022	\$654,500,000	Foundry Group	https://www.knock.com	New York, New York
Alfred	Alfred is the largest and most advanced residential management platform.	Venture - Series Unknown	\$50,000,000	3/8/2022	\$139,849,999	Rialto Capital Management	http://www.helloalfred.com	New York, New York
Tarana Wireless	Tarana Wireless provides wireless performance in small-cell backhaul, fiber extension, and residential broadband.	Venture - Series Unknown	\$170,000,000	3/23/2022	\$376,142,157	Khosla Ventures, Prime Movers Lab, TPG-Axon Capital	http://www.taranawireless.com	Milpitas, California
Bonnet	One subscription for all EV charging networks	Venture - Series Unknown	\$5,358,439	3/2/2022	\$6,620,982	Lightspeed Venture Partners	https://www.bonnetelectric.com	London, England, United Kingdom, Europe
Lido	Lido is a provider of liquid staking solutions for staked assets and Ethereum.	Venture - Series Unknown	\$70,000,000	3/3/2022	\$143,000,000	Andreessen Horowitz	https://lido.fi	Grand Cayman, Midland, Cayman Islands,
Alinea Health	Alinea Health provides solution for corporate health.	Venture - Series Unknown	\$3,939,101	3/16/2022	\$3,939,101	Founders Fund	https://alineahealth.com.br/#what	
Canary Mail	Canary Mail brings enterprise-grade email security to individuals & teams in a way that legacy tools just can't.	Venture - Series Unknown	\$3,317,909	3/22/2022	\$3,377,909	Sequoia Capital	https://canarymail.io	San Francisco, California

March Deals

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